

NOTIFICATION

From BULGARIAN REAL ESTATE FUND'' REIT, registered in the Commercial Register under UIC 131350366, represented by the Executive Director Nikolay Skarlatov

regarding: inside information under Art. 17 of Regulation (EU) 596/2014

DEAR LADIES AND GENTLEMEN,

On the basis of Art. 17, p. 1 from Regulation (EU) 596/2014 we inform you that: UPF Doverie have informed "BULGARIA REAL ESTATE FUND" REIT that has increased its shareholding in the Fund from 4.54% to 5.06%, and on this basis POK Doverie has an indirect stake in the share capital of 6.86%.