

STATEMENT OF FINANCIAL POSITION

Name:

Type:

For the period:

ENEMONA AD

CONSOLIDATED

01.01.2015-31.03.2015

('000 BGN)

ASSETS	Code	Current Period	Previous Period	EQUITY, MINORITY INTEREST AND LIABILITIES		Code	Current Period	Previous Period
				a	b			
A. NON-CURRENT ASSETS								
1. Land	1-0011	5 788	5 788			1-0411	13 037	13 037
2. Buildings	1-0012	7 749	7 782			1-0411-1	11 934	11 934
3. Machinery and equipment	1-0013	1 075	1 159			1-0411-2	1 103	1 103
4. Installations	1-0014					1-0417		
5. Transportation vehicles	1-0015	1 953	2 052			1-0417-1		
6. Tools	1-0017-1					1-0416		
7. Assets under construction	1-0018	6 421	6 403			I-0410	13 037	13 037
8. Other assets	1-0017	704	768					
Total (I):	I-0010	23 690	23 952			1-0421	8 739	8 739
II. Investment properties	I-0041	10 520	10 520			1-0422	39 427	39 427
III. Biological Assets	I-0016					1-0423	38 186	38 186
IV. Non-current intangible assets						1-0424		
1. Rights of ownership	1-0021	426	442			1-0425		
2. Software products	1-0022	19	20			1-0426	1 241	1 241
3. R&D	1-0023					I-0420	48 166	48 166
4. Other	1-0024	1 674	1 674					
Total (IV):	I-0020	2 119	2 136			1-0451	-43 709	-40 126
V. Goodwill						1-0452		
1. Positive goodwill	1-0051	2 113	2 113			1-0453	-43 709	-40 126
2. Negative goodwill	1-0052					1-0451-1	0	0
Total (V):	I-0050	2 113	2 113			1-0454		
VI. Financial Assets						1-0455	-1 399	-3 583
1. Share participation	1-0031	4	4			I-0450	-45 108	-43 709
- in subsidiaries	1-0032							
- joint ventures	1-0033	4	4			1-0400	16 095	17 494
- in associated companies	1-0034	4	4					
- in other companies	1-0035							
2. Financial assets held until maturity	1-0042	526	592			1-0400-1	4 057	4 065
Treasury bonds	1-0042-1							
bonds including:	1-0042-2							
municipal bonds	1-0042-3							
other	1-0042-4	526	592					
3. Other financial assets	1-0042-5		886			1-0511		
Total (VI):	I-0040	530	1 482			1-0512	9 787	10 397
VII. Commercial and other receivables						1-0512-1		
1. Receivables from related parties	1-0044					1-0514		
2. Commercial loans	1-0045	357	359			1-0515	1 754	1 954
3. Financial leasing	1-0046-1	44 901	39 041			1-0517	11 541	12 351
4. Other	1-0046					I-0510		
Total (VII):								

Total (VII):	1-0040-1	45 258	39 400	II. Other non-current liabilities	1-0510-1	408	480
VIII. Deferred expenses				III. Deferred income	1-0520		
IX. Deferred taxes	1-0060			IV. Deferred taxes	1-0516		
TOTAL (A)	1-0100	84 740	80 113	TOTAL (C)	1-0500	11 949	12 831
B. CURRENT ASSETS				D. CURRENT LIABILITIES			
I. Inventory				I. Commercial and other liabilities			
1. Materials	1-0071	4 068	4 102	1. Liabilities to banks and non-bank financial institutions	1-0612	75 617	76 611
2. Production	1-0072	640	641	2. Non-current liabilities due	1-0510-2	60	60
3. Goods	1-0073			3. Current liabilities, incl.	1-0630	51 354	51 370
4. Unfinished Production	1-0076	123	123	0 related parties	1-0611		20
5. Biological assets	1-0074			commercial loans	1-0614	1 330	1 581
6. Other	1-0077			liabilities to suppliers and clients	1-0613	27 670	29 245
Total (D):	1-0070	4 831	4 866	advance payments	1-0613-1	1 909	2 130
				personnel	1-0615	5 546	4 980
II. Receivables				social insurance	1-0616	7 142	6 914
1. Receivables from related parties	1-0081	1	3	tax	1-0617	7 757	6 500
2. Receivables from clients and suppliers	1-0082	28 939	36 152	Other	1-0618	8 277	4 541
3. Advance payments	1-0086-1	18 237	17 867	5. Provisions	1-0619	2 450	2 622
4. Receivables from commercial loans	1-0083	14 493	12 516	Total (E):	1-0610	137 758	135 204
5. Receivables awarded by court decisions	1-0084						
6. Tax recovery	1-0085	164	164				
7. From the personnel	1-0086-2	287	223				
8. Other current receivables	1-0086	15 262	16 202	II. Other current liabilities	1-0610-1		530
Total (II):	1-0080	77 219	83 127	III. Deferred income	1-0700		
				IV. Financing	1-0700-1		
III. Financial Assets				TOTAL (D)	1-0750	137 758	135 734
1. Held for trading	1-0093	0	0				
incl debt	1-0093-1						
incl derivatives	1-0093-2						
other	1-0093-3						
2. Financial assets for sale	1-0093-4						
3. Other	1-0095						
Total (III):	1-0090	0	0				
IV. Cash and cash equivalents							
1. Cash	1-0151	68	18				
2. Current accounts	1-0153	2 979	1 939				
3. Frozen cash in accounts	1-0155	22	61				
4. Cash equivalents	1-0157						
Total (IV):	1-0150	3 069	2 018				
V. Deferred expenses	1-0160						
TOTAL (B)	1-0200	85 119	90 011				
TOTAL ASSETS (A + B):	1-0300	169 859	170 124	TOTAL EQUITY, MINORITY INTEREST AND LIABILITIES	1-0800	169 859	170 124

Prepared by:

CEO:

STATEMENT OF COMPREHENSIVE INCOME

ENEMONA AD
CONSOLIDATED
01.01.2014-31.03.2015

Name:
Type:
For the period:

EXPENSES	EXPENSES		INCOME		INCOME		('000 BGN)	
	a	b	1	2	a	b	1	2
			Current Period	Previous Period			Current Period	Previous Period
A. Operating Expenses					A. Operating income			
<i>I. Expenses by category</i>					<i>I. Net sales revenue from:</i>			
1. Materials	2-1120		2330	2938	1. Production	2-1551	11261	11954
2. External services	2-1130		2493	5016	2. Goods	2-1552	14900	13492
3. Depreciation	2-1160		334	426	3. Services	2-1560	56	55
4. Wages	2-1140		4790	7450	4. Others	2-1556	58	4134
5. Social Insurance	2-1150		606	957	Total (I):	2-1610	26275	29635
6. Balance sheet value of assets sold	2-1010		15632	13116				
7. Changes in the value of inventory and unfinished production	2-1030			-172	II. Income from financing	2-1620		26
8. Other costs:	2-1170		256	2207	incl. financing from the government	2-1621		
incl. Assets devaluation	2-1171			1089				
incl. Provisions	2-1172			3035	III. Financial income			
Total (II):	2-1100		26 441	31 938	1. Interest	2-1710	1052	1103
					2. Dividends	2-1721		
					3. Gain from financial operations (financial assets and instruments)	2-1730		
II. Financial expenses					4. Gain due to exchange rate changes	2-1740	32	
1. Interest	2-1210		1567	803	5. Other income from financial operations	2-1745	55	
2. Loss from financial operations (financial assets and instruments)	2-1220			10	Total (III):	2-1700	1139	1103
3. Loss due to exchange rate changes	2-1230		86	1190				
4. Other	2-1240		727	2 003				
Total (II):	2-1200		2 380	2 003				
					B. Total operating income	2-1600	27414	30764
B. Total operating costs	2-1300		28 821	33 941	C. Operating loss	2-1810	1 407	3 177
C. Operating Profit	2-1310		0	0	<i>IV. Share of loss of associated companies and joint-ventures</i>	2-1810-1		
<i>III. Share of profit of associated companies and joint-ventures</i>	<i>2-1250-1</i>				<i>V. Extraordinary income</i>	2-1750		
<i>IV. Extraordinary expenses</i>	<i>2-1250</i>				<i>D. Total income</i>	<i>2-1800</i>	<i>27 414</i>	<i>30 764</i>
D. Total costs	2-1350		28 821	33 941	E. Gross loss	2-1850	1407	3177
E. Gross profit	2-1400		0	0				
<i>V. Taxes</i>	<i>2-1450</i>		0	0				
1. Current corporate tax	2-1451							
2. Deferred corporate tax	2-1452							
3. Others	2-1453							
F. After-tax profit	2-0454		0	0	F. After-tax loss	2-0455	1 407	3 177
Minority interest	2-0454-1				Minority interest	2-0455-1	8	297
G. Net profit	2-0454-2		0	0	G. Net loss	2-0455-2	1 399	2 880
TOTAL (D + V + F)	2-1500		28 821	33 941	TOTAL (D+F):	2-1900	28 821	33 941

1.9.2015

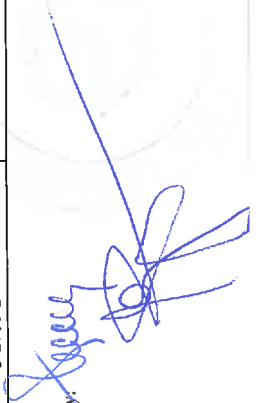
Prepared by:

CEO:

CASH FLOW STATEMENT

Name: ENEMONA AD
 Type: CONSOLIDATED
 For the period: 01.01.2015-31.03.2015

CASH FLOWS	Code	Current Period		Previous Period	
		1	2	1	2
A. Cash flows from operating activities	a				
1. Proceeds from clients	3-2201	33198		34234	
2. Payments to suppliers	3-2201-1	-23498		-25981	
3. Payments/proceeds, related to financial assets, held for trading	3-2202				
4. Payments related to remuneration	3-2203	-4025		-4409	
5. Paid / recovered taxes (without corporate tax)	3-2206	310		-150	
6. Corporate tax	3-2206-1			-1	
7. Proceeds from interest	3-2204				
8. Bank fees and interest on short term loans	3-2204-1				
9. Gains / Loss from changes in exchange rates	3-2205				
10. Other proceeds / payments from operating activities	3-2208	-797		-66	
Net cash flow from operating activities	3-2200	5 188		3 627	
B. Cash flows from investment activities					
1. Purchase of non-current assets	3-2301	-39		-45	
2. Proceeds from sales of non-current assets	3-2301-1	4			
3. Loans provided	3-2302	-2442		-920	
4. Recovered loans, incl. financial leasing	3-2302-1	420		197	
5. Interest on loans provided	3-2302-2				
6. Investments	3-2302-3				
7. Proceeds from sales of investments	3-2302-4				
8. Dividends on investments	3-2303				
9. Gains / Loss from changes in exchange rates	3-2305				
10. Other proceeds / payments from investment activities	3-2306	710		767	
Net cash flow from investment activities	3-2300	-1 347		2 623	
C. Cash flows from financial activities					
1. Proceeds from issues of securities	3-2401				
2. Payments related to buy-backs of securities	3-2401-1				
3. Proceeds from loans	3-2403	2856		3634	
4. Payments on loans	3-2403-1	-4523		-8401	
5. Payments on leasing contracts	3-2405	-15		-29	
6. Bank fees and interest on investment loans	3-2404	-1116		-1274	
7. Dividends paid-out	3-2404-1			-642	
8. Other proceeds / payments from financial activities	3-2407	8		-15	
Net cash flow from financial activities	3-2400	-2 790		-6 727	
D. Net Cash Flow	3-2500	1 051		-477	
E. Opening balance	3-2600	2018		1439	
F. Closing balance, incl.	3-2700	3 069		962	
Cash and current accounts	3-2700-1	3047		742	
Frozen cash in accounts	3-2700-2	22		220	

Prepared by: 
 CEO:

1.9.2015

Statement of changes in equity

01.01.2015-31.03.2015

ITEMS	Share Capital	Reserves					Retained Profit/Loss		Total Equity	Minority Interest	
		Share premium reserves	Reserve from revaluation of assets and liabilities	Special purpose reserves			Retained profit	Accumulated loss			
				General reserves	Special reserves	Other reserves					
	1	2	3	4	5	6	7	8	9	10	11
a	1-0410	1-0410	1-0422	1-0424	1-0425	1-0426	1-0452	1-0453	4-0426-1	1-0400	1-0400-1
Opening balance	13 037	8 739	0	38 186	0	1 241	0	-43 709	0	0	0
Changes in opening balance due to:											
Changes in accounting policies	4-15	0	0	0	0	0	0	0	0	0	0
4-15-1											
Fundamental errors	4-15-2										
4-01-1	13 037	8 739	0	38 186	0	1 241	0	-43 709	0	17494	4 065
Modified opening balance	4-05										
Net profit/loss	4-06	0	0	0	0	0	0	0	0	0	0
1. Profit distribution for:	4-07										
dividends	4-07-1										
4-08											
2. Covering of accumulated loss	4-09	0	0	0	0	0	0	0	0	0	0
3. Revaluation of assets and liabilities, including:	4-10										
increase	4-11										
decrease	4-12										
4. Revaluation of financial assets, including:	4-13										
increase	4-14										
decrease	4-16-1										
5. Deferred taxes	4-16										
6. Other	4-17	13 037	8 739	0	38 186	0	1 241	0	-45 108	16095	4 057
Closing balance	4-18										
7. Changes due to annual financial statement transfers to companies abroad	4-19										
8. Changes due to annual financial statement modifications due to hyperinflation	4-20	13 037	8 739	0	38 186	0	1 241	0	-45 108	16095	4 057
Closing equity											

1.9.2015

Prepared by:

CEO: