

NOTIFICATION

From
"BULGARIAN REAL ESTATE FUND" REIT,
registered in the Commercial Register under
UIC 131350366, represented
by the Executive Director Nikolay Skarlatov

regarding: : inside information under Art. 17 of
Regulation (EU) 596/2014

DEAR LADIES AND GENTLEMEN,

On the basis of Art. 17, p. 1 from Regulation (EU) 596/2014 we inform you the following:

"BULGARIAN REAL ESTATE FUND" REIT sold Agricultural Land with area of 395 acre. The total paid amount by the buyer for lands is BGN 520,082.84 and average price of BGN 1316.66. After the transactions, BREF is left with properties with a total area of 9 acrs.