

BALANCE SHEET

Name:

ENEMONA AD

Type:

CONSOLIDATED

For the period:

01.01.2010-31.12.2010

('000 BGN)

ASSETS	Code	Current Period	Previous Period	EQUITY, MINORITY INTEREST AND LIABILITIES	Code	Current Period	Previous Period
a	b	1	2	a	b	1	2
A. NON-CURRENT ASSETS				A. EQUITY			
I. Non-current tangible assets				I. Share Capital			
1. Land	1-0011	22513	20358	Paid-in share capital	1-0411	13037	11934
2. Buildings	1-0012	28925	20381	incl. ordinary shares	1-0411-1	11934	
3. Machinery and equipment	1-0013	10907	11794	incl. preferred shares	1-0411-2	1103	
4. Installations	1-0014			Ordinary shares bought back	1-0417		
5. Transportation vehicles	1-0015	7962	8980	Preferred shares bought back	1-0417-1		
6. Tools	1-0017-1			Share capital not paid-in	1-0416		
7. Assets under construction	1-0018	7507	7459	Total (I):	1-0410	13037	11934
8. Other assets	1-0017	3150	3451	II. Reserves			
Total (I):	1-0010	80964	72423	1. Share premium reserves	1-0421	36262	30837
II. Investment properties	1-0041	550	742	2. Reserve from revaluation of assets and liabilities	1-0422		
III. Biological Assets	1-0016		0	3. Special purpose reserves	1-0423	39083	24339
IV. Non-current intangible assets				general reserves	1-0424	38090	23346
1. Rights of ownership	1-0021	1751	1854	special reserves	1-0425		0
2. Software products	1-0022	126	149	other reserves	1-0426	993	993
3. R&D	1-0023		0	Total (II):	1-0420	75345	55176
4. Other	1-0024			III. Financial Result			
Total (IV):	1-0020	1877	2003	1. Retained Profit/Loss	1-0451	13250	14571
V. Goodwill				retained Profit	1-0452	13251	14571
1. Positive goodwill	1-0051	3413	3413	accumulated Loss	1-0453		
2. Negative goodwill	1-0052			changes in accounting policies	1-0451-1	0	0
Total (V):	1-0050	3413	3413	2. Current profit	1-0454	4662	14816
VI. Financial Assets				3. Current loss	1-0455		0
1. Share participation	1-0031	4	251	Total (III):	1-0450	17913	29387
- in subsidiaries	1-0032			TOTAL (A)	1-0400	106295	96497
- joint ventures	1-0033			B. MINORITY INTEREST	1-0400-1	6237	6452
- in associated companies	1-0034	4	251	C. NON-CURRENT LIABILITIES			
- in other companies	1-0035			I. Commercial and other liabilities			
2. Financial assets held until maturity	1-0042	9913	8462	1. Liabilities to related parties	1-0511		
Treasury bonds	1-0042-1			2. Liabilities to financial institutions	1-0512	20422	6120
bonds including:	1-0042-2			3. ZUNK bond liabilities	1-0512-1		0
municipal bonds	1-0042-3			4. Commercial loans	1-0514		0
other	1-0042-4	9913	8462	5. Bonds	1-0515		5867
3. Other financial assets	1-0042-5			6. Other long-term liabilities	1-0517	7720	4994
Total (VI):	1-0040	9917	8713	Total (I):	1-0510	28142	16981
VII. Commercial and other receivables							
1. Receivables from related parties	1-0044		0				
2. Commercial loans	1-0045	3374	5053				
3. Financial leasing	1-0046-1		0				
4. Other	1-0046	15553	8759				

Total (VII):	1-0040-1	18927	13812	II. Other non-current liabilities	1-0510-1	163	278
				III. Deferred income	1-0520		
VIII. Deferred expenses	1-0060			IV. Deferred taxes	1-0516	1874	1839
IX. Deferred taxes	1-0060-1			V. Financing	1-0520-1		
TOTAL (A)	1-0100	115648	101106	TOTAL (C)	1-0500	30179	19098
B. CURRENT ASSETS				D. CURRENT LIABILITIES			
I. Inventory				I. Commercial and other liabilities			
1. Materials	1-0071	9545	17617	1. Liabilities to banks and non-bank financial institutions	1-0612	67395	56175
2. Production	1-0072	276	299	2. Non-current liabilities due	1-0510-2	1856	2491
3. Goods	1-0073	10	15	3. Current liabilities, incl.	1-0630	35244	44812
4. Unfinished Production	1-0076	2414	2784	related parties	1-0611		
5. Biological assets	1-0074		0	commercial loans	1-0614	3835	4163
6. Other	1-0077			liabilities to suppliers and clients	1-0613	22154	19463
Total (I):	1-0070	12245	20715	advance payments	1-0613-1	5915	15924
				personnel	1-0615	1395	1667
II. Receivables				social insurance	1-0616	433	609
1. Receivables from related parties	1-0081	13	470	tax	1-0617	1512	2986
2. Receivables from clients and suppliers	1-0082	83305	68146	4. Other	1-0618	2526	4557
3. Advance payments	1-0086-1	14364	4336	5. Provisions	1-0619	408	634
4. Receivables from commercial loans	1-0083	11569	7555	Total (I):	1-0610	107429	108669
5. Receivables awarded by court decisions	1-0084						
6. Tax recovery	1-0085						
7. From the personnel	1-0086-2						
8. Other current receivables	1-0086	6319	4960	II. Other current liabilities	1-0610-1		
Total (II):	1-0080	115570	85467	III. Deferred income	1-0700		
				IV. Financing	1-0700-1		
III. Financial Assets							
1. Held for trading	1-0093	49	49				
incl debt	1-0093-1	49	49	TOTAL (D)	1-0750	107429	108669
incl. derivatives	1-0093-2						
other	1-0093-3						
2. Financial assets for sale	1-0093-4						
3. Other	1-0095						
Total (III):	1-0090	49	49				
IV. Cash and cash equivalents							
1. Cash	1-0151	356	2745				
2. Current accounts	1-0153	5119	19460				
3. Frozen cash in accounts	1-0155	1153	1174				
4. Cash equivalents	1-0157						
Total (IV):	1-0150	6628	23379				
V. Deferred expenses	1-0160						
TOTAL (B)	1-0200	134492	129610				
TOTAL ASSETS (A + B):	1-0300	250140	230716	TOTAL EQUITY, MINORITY INTEREST AND LIABILITIES	1-0800	250140	230716

29.4.2011



Prepared by:

Executive Director:

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INCOME STATEMENT

Name: ENEMONA AD
 Type: CONSOLIDATED
 For the period: 01.01.2010-31.12.2010

('000 BGN)

EXPENSES	Code	Current Period	Previous Period	INCOME	Code	Current Period	Previous Period
a	b	1	2	a	b	1	2
A. Operating Expenses				A. Operating income			
<i>I. Expenses by category</i>				<i>I. Net sales revenue from:</i>			
1. Materials	2-1120	34581	25580	1. Production	2-1551	109294	118886
2. External services	2-1130	35983	41051	2. Goods	2-1552	74769	62116
3. Depreciation	2-1160	4481	4665	3. Services	2-1560	1666	2642
4. Wages	2-1140	28932	30705	4. Others	2-1556	3168	1625
5. Social Insurance	2-1150	3945	3811	Total (I):	2-1610	188897	185269
6. Balance sheet value of assets sold	2-1010	70700	55646				
7. Changes in the value of inventory and unfinished production	2-1030	602	2648	II. Income from financing	2-1620	1205	1022
8. Other costs:	2-1170	3275	4097	incl. financing from the government	2-1621		
incl. Assets devaluation	2-1171						
incl. Provisions	2-1172			III. Financial income			
Total (I):	2-1100	182 499	168 203	1. Interest	2-1710	3790	2726
				2. Dividends	2-1721	136	62
II. Financial expenses				3. Gain from financial operations (financial assets and instruments)	2-1730		
1. Interest	2-1210	5735	5040	4. Gain due to exchange rate changes	2-1740	29	24
2. Loss from financial operations (financial assets and instruments)	2-1220		0	5. Other income from financial operations	2-1745	7	1256
3. Loss due to exchange rate changes	2-1230	73	85	Total (II):	2-1700	3962	4068
4. Other	2-1240	921	35				
Total (II):	2-1200	6 729	5 160				
B. Total operating costs	2-1300	189 228	173 363	B. Total operating income	2-1600	194064	190359
C. Operating Profit	2-1310	4 836	16 996	C. Operating loss	2-1810	0	0
<i>III. Share of profit of associated companies and joint-ventures</i>	<i>2-1250-1</i>			<i>IV. Share of loss of associated companies and joint-ventures</i>	<i>2-1810-1</i>		
<i>IV. Extraordinary expenses</i>	<i>2-1250</i>			<i>V. Extraordinary income</i>	<i>2-1750</i>		
D. Total costs	2-1350	189 228	173 363	D. Total income	2-1800	194 064	190 359
E. Gross profit	2-1400	4 836	16 996	E. Gross loss	2-1850	0	0
<i>V. Taxes</i>	<i>2-1450</i>	<i>389</i>	<i>1 771</i>				
1. Current corporate tax	2-1451	484	1700				
2. Deferred corporate tax	2-1452	-95	71				
3. Others	2-1453						
F. After-tax profit	2-0454	4 447	15 225	F. After-tax loss	2-0455	0	0
Minority interest	2-0454-1		409	Minority interest	2-0455-1	215	
G. Net profit	2-0454-2	4 662	14 816	G. Net loss	2-0455-2	0	0
TOTAL (D + V + F)	2-1500	194 064	190 359	TOTAL (D+F):	2-1900	194 064	190 359

29.4.2011


 Prepared by: 
 Accounts Director: 

CASH FLOW STATEMENT

Name: **ENEMONA AD**
 Type: **CONSOLIDATED**
 For the period: **01.01.2010-31.12.2010**

CASH FLOWS	Code	Current Period	Previous Period
a	b	1	2
A. Cash flows from operating activities			
1. Proceeds from clients	3-2201	186529	206047
2. Payments to suppliers	3-2201-1	-174799	-134445
3. Payments/proceeds, related to financial assets, held for trading	3-2202		0
4. Payments related to remuneration	3-2203	-35072	-35039
5. Paid / recovered taxes (without corporate tax)	3-2206	-1044	-10604
6. Corporate tax	3-2206-1	-1774	-1576
7. Proceeds from interest	3-2204		
8. Bank fees and interest on short term loans	3-2204-1		
9. Gains / Loss from changes in exchange rates	3-2205		
10. Other proceeds / payments from operating activities	3-2208	-1794	-2636
Net cash flow from operating activities	3-2200	-27 954	21 747
B. Cash flows from investment activities			
1. Purchase of non-current assets	3-2301	-10757	-21664
2. Proceeds from sales of non-current assets	3-2301-1	314	300
3. Loans provided	3-2302	-19443	-8026
4. Recovered loans, incl. financial leasing	3-2302-1	15932	7387
5. Interest on loans provided	3-2302-2		
6. Investments	3-2302-3		-139
7. Proceeds from sales of investments	3-2302-4	6058	4282
8. Dividends on investments	3-2303	136	33
9. Gains / Loss from changes in exchange rates	3-2305		
10. Other proceeds / payments from investment activities	3-2306	-3838	-3553
Net cash flow from investment activities	3-2300	-11 598	-21 380
C. Cash flows from financial activities			
1. Proceeds from issues of securities	3-2401	11099	1014
2. Payments related to buy-backs of securities	3-2401-1		
3. Proceeds from loans	3-2403	78629	58399
4. Payments on loans	3-2403-1	-58125	-51178
5. Payments on leasing contracts	3-2405	-2294	-3089
6. Bank fees and interest on investment loans	3-2404	-5032	-4168
7. Dividends paid-out	3-2404-1	-1464	-113
8. Other proceeds / payments from financial activities	3-2407	-12	-170
Net cash flow from financial activities	3-2400	22 801	695
D. Net Cash Flow	3-2500	-16 751	1 062
E. Opening balance	3-2600	23379	22317
F. Closing balance, incl.	3-2700	6 628	23 379
Cash and current accounts	3-2700-1	5475	22205
Frozen cash in accounts	3-2700-2	1153	1174

Prepared by: 
 29.4.2011
 Executive Director:  

Statement of changes in equity

For the period

01.01.2010-31.12.2010

ITEMS		Share Capital	Share premium reserves	Reserve from revaluation of assets and liabilities	Reserves			Retained Profit/Loss		Transfer reserves	Total Equity	Minority interest
					Special purpose reserves			Retained profit	Accumulated loss			
					General reserves	Special reserves	Other reserves					
a		1	2	3	4	5	6	7	8	9	10	11
Opening balance	4-01	11 934	30 837	0	23 346	0	993	29 387	0	0	96497	6 452
Changes in opening balance due to:	4-15	0	0	0	0	0	0	0	0	0	0	0
Changes in accounting policies	4-15-1										0	
Fundamental errors	4-15-2										0	
Modified opening balance	4-01-1	11 934	30 837	0	23 346	0	993	29 387	0	0	96497	6 452
Net profit/loss	4-05							4662	0		4662	-215
1. Profit distribution for:	4-06	0	0	0	14 744	0	0	-16 282	0	0	-1538	0
dividends	4-07							-1538			-1538	
other	4-07-1				14744			-14744			0	
2. Covering of accumulated loss	4-08										0	
3. Revaluation of assets and liabilities, including:	4-09	0	0	0	0	0	0	0	0	0	0	0
increase	4-10										0	
decrease	4-11										0	
4. Revaluation of financial assets, including:	4-12	0	0	0	0	0	0	0	0	0	0	0
increase	4-13										0	
decrease	4-14										0	
5. Deferred taxes	4-16-1										0	
6. Other	4-16	1103	5425					146			6674	
Closing balance	4-17	13 037	36 262	0	38 090	0	993	17 913	0	0	106295	6 237
7 Changes due to annual financial statement transfers to companies abroad	4-18										0	
8. Changes due to annual financial statement modifications due to hyperinflation	4-19										0	
Closing equity	4-20	13 037	36 262	0	38 090	0	993	17 913	0	0	106295	6 237

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Prepared by:

Executive Director:

