

## STATEMENT OF FINANCIAL POSITION

Name:

Type:

For the period:

ENEMONA AD
CONSOLIDATED
01.01.2014-31.12.2014

('000 BGN)

ASSETS	Code	Current Period	Previous Period	EQUITY, MINORITY INTEREST AND LIABILITIES		Code	Current Period	Previous Period
				a	b			
<b>A. NON-CURRENT ASSETS</b>								
<b>I. Non-current tangible assets</b>								
1. Land	1-0011	5 788	5 800			1-0411	13 037	13 037
2. Buildings	1-0012	7 782	14 873			1-0411-1	11 934	11 934
3. Machinery and equipment	1-0013	1 159	1 651			1-0411-2	1 103	1 103
4. Installations	1-0014					1-0417		
5. Transportation vehicles	1-0015	2 052	2 480			1-0417-1		
6. Tools	1-0017-1					1-0416		
7. Assets under construction	1-0018	6 403	6 439			1-0410	13 037	13 037
8. Other assets	1-0017	768	1 006					
<b>Total (I):</b>	<b>1-0010</b>	<b>23 952</b>	<b>32 249</b>				<b>8 739</b>	<b>8 739</b>
<b>II. Investment properties</b>								
<b>III. Biological Assets</b>								
<b>IV. Non-current intangible assets</b>								
1. Rights of ownership	1-0021	442	502			1-0421	39 427	39 331
2. Software products	1-0022	20	34			1-0422	38 186	38 090
3. R&D	1-0023					1-0423		
4. Other	1-0024	1 674	1 674			1-0424	1 241	1 241
<b>Total (IV):</b>	<b>1-0020</b>	<b>2 136</b>	<b>2 210</b>			<b>1-0420</b>	<b>48 166</b>	<b>48 070</b>
<b>V. Goodwill</b>								
1. Positive goodwill	1-0051	2 113	2 113			1-0451	-40 126	-11 348
2. Negative goodwill	1-0052					1-0452	-40 126	-11 348
<b>Total (V):</b>	<b>1-0050</b>	<b>2 113</b>	<b>2 113</b>			<b>1-0450</b>	<b>-3 583</b>	<b>-28 474</b>
<b>VI. Financial Assets</b>								
1. Share participation	1-0031	4	4					
- in subsidiaries	1-0032							
- joint ventures	1-0033							
- in associated companies	1-0034	4	4					
- in other companies	1-0035							
2. Financial assets held until maturity	1-0042	592	1 211			1-0400-1	4 065	2 173
Treasury bonds	1-0042-1							
bonds including:	1-0042-2							
municipal bonds	1-0042-3							
other	1-0042-4	592	1 211					
3. Other financial assets	1-0042-5	886	6 606			1-0512	10 397	6 725
<b>Total (VI):</b>	<b>1-0040</b>	<b>1 482</b>	<b>7 821</b>			<b>1-0512-1</b>		
<b>VII. Commercial and other receivables</b>								
1. Receivables from related parties	1-0044					1-0514		
2. Commercial loans	1-0045	359	485			1-0515	1 954	2 706
3. Financial leasing	1-0046-1					1-0517	12 351	9 431
4. Other	1-0046	39 041	21 587			<b>1-0510</b>		
<b>Total (VII):</b>		<b>39 041</b>	<b>21 587</b>			<b>Total (VII):</b>		



STATEMENT OF COMPREHENSIVE INCOME

ENEMONA AD

CONSOLIDATED

01.01.2014-31.12.2014

Name:

Type:

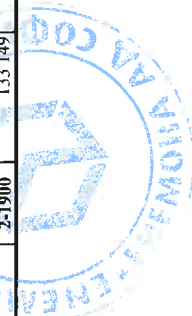
For the period:

EXPENSES	Code	Current Period	Previous Period	INCOME	Code	Current Period	Previous Period	('000 BGN)	
								a	b
<b>A. Operating Expenses</b>				<b>A. Operating income</b>					
<i>I. Expenses by category</i>				<i>I. Net sales revenue from:</i>					
1. Materials	2-1120	20 926	34 064	1. Production	2-1551	64 882	65 793		
2. External services	2-1130	25 658	23 567	2. Goods	2-1552	42 356	57 666		
3. Depreciation	2-1160	1 567	2 271	3. Services	2-1560	420	326		
4. Wages	2-1140	23 228	26 468	4. Others	2-1556	15 067	6 311		
5. Social Insurance	2-1150	3 108	3 794	<b>Total (I):</b>	<b>2-1610</b>	<b>122 725</b>	<b>130 096</b>		
6. Balance sheet value of assets sold	2-1010	41 514	54 422						
7. Changes in the value of inventory and unfinished production	2-1030	844	-1 048	<b>II. Income from financing</b>	<b>2-1620</b>				
8. Other costs:	2-1170	4 636	9 840	incl. financing from the government	2-1621				
incl. Assets devaluation	2-1171	1 089	1 089						
incl. Provisions	2-1172	1 875	3 035	<b>III. Financial income</b>					
<b>Total (II):</b>	<b>2-1100</b>	<b>121 481</b>	<b>153 378</b>	1. Interest	2-1710	4 904	6 302		
				2. Dividends	2-1721	112	104		
<b>II. Financial expenses</b>				3. Gain from financial operations (financial assets and instruments)	2-1730				
1. Interest	2-1210	5 700	5 014	4. Gain due to exchange rate changes	2-1740	51	9		
2. Loss from financial operations (financial assets and instruments)	2-1220			5. Other income from financial operations	2-1745				
3. Loss due to exchange rate changes	2-1230	119	92	<b>Total (III):</b>	<b>2-1700</b>	<b>5 067</b>	<b>6 415</b>		
4. Other	2-1240	5 844	4 651						
<b>Total (III):</b>	<b>2-1200</b>	<b>11 663</b>	<b>9 757</b>						
<b>B. Total operating costs</b>	<b>2-1300</b>	<b>133 144</b>	<b>163 135</b>	<b>B. Total operating income</b>	<b>2-1600</b>	<b>127 792</b>	<b>136 511</b>		
<b>C. Operating Profit</b>	<b>2-1310</b>	<b>0</b>	<b>0</b>	<b>C. Operating loss</b>	<b>2-1810</b>	<b>5 352</b>	<b>26 624</b>		
<b>III. Share of profit of associated companies and joint-ventures</b>	<b>2-1250-1</b>			<b>IV. Share of loss of associated companies and joint-ventures</b>	<b>2-1810-1</b>				
<b>IV. Extraordinary expenses</b>	<b>2-1250</b>			<b>V. Extraordinary income</b>	<b>2-1750</b>				
<b>D. Total costs</b>	<b>2-1350</b>	<b>133 144</b>	<b>163 135</b>	<b>D. Total income</b>	<b>2-1800</b>	<b>127 792</b>	<b>136 511</b>		
<b>E. Gross profit</b>	<b>2-1400</b>	<b>0</b>	<b>0</b>	<b>E. Gross loss</b>	<b>2-1850</b>	<b>5 352</b>	<b>26 624</b>		
<b>V. Taxes</b>	<b>2-1450</b>	<b>5</b>	<b>2 051</b>						
1. Current corporate tax	2-1451	5	2 051						
2. Deferred corporate tax	2-1452								
3. Others	2-1453								
<b>F. After-tax profit</b>	<b>2-0454</b>	<b>0</b>	<b>0</b>	<b>F. After-tax loss</b>	<b>2-0455</b>	<b>5 357</b>	<b>28 675</b>		
Minority interest	2-0454-1			Minority interest	2-0455-1	1 774	201		
<b>G. Net profit</b>	<b>2-0454-2</b>	<b>0</b>	<b>0</b>	<b>G. Net loss</b>	<b>2-0455-2</b>	<b>3 583</b>	<b>28 474</b>		
<b>TOTAL (D + V + F)</b>	<b>2-1500</b>	<b>133 149</b>	<b>165 186</b>	<b>TOTAL (D+F):</b>	<b>2-1900</b>	<b>133 149</b>	<b>165 186</b>		

04.6.2015

Prepared by:

CEO:



CASH FLOW STATEMENT

Name: ENEMONA AD  
 Type: CONSOLIDATED  
 For the period: 01.01.2014-31.12.2014

CASH FLOWS	Code	Current Period	Previous Period
	a	1	2
<b>A. Cash flows from operating activities</b>			
1. Proceeds from clients	3-2201	112 254	154 654
2. Payments to suppliers	3-2201-1	-90 482	-121 315
3. Payments/proceeds, related to financial assets, held for trading	3-2202		
4. Payments related to remuneration	3-2203	-19 937	-22 426
5. Paid / recovered taxes (without corporate tax)	3-2206	-2 262	70
6. Corporate tax	3-2206-1	-10	-67
7. Proceeds from interest	3-2204		
8. Bank fees and interest on short term loans	3-2204-1		
9. Gains / Loss from changes in exchange rates	3-2205		
10. Other proceeds / payments from operating activities	3-2208	-2 854	-3 608
<b>Net cash flow from operating activities</b>	<b>3-2200</b>	<b>-3 291</b>	<b>7 308</b>
<b>B. Cash flows from investment activities</b>			
1. Purchase of non-current assets	3-2301	-86	-1 404
2. Proceeds from sales of non-current assets	3-2301-1	9 622	4 974
3. Loans provided	3-2302	-5 111	-2 997
4. Recovered loans, incl. financial leasing	3-2302-1	3 438	2 916
5. Interest on loans provided	3-2302-2		
6. Investments	3-2302-3		
7. Proceeds from sales of investments	3-2302-4	2 617	400
8. Dividends on investments	3-2303	113	113
9. Gains / Loss from changes in exchange rates	3-2305		
10. Other proceeds / payments from investment activities	3-2306	7 079	5 898
<b>Net cash flow from investment activities</b>	<b>3-2300</b>	<b>17 672</b>	<b>9 900</b>
<b>C. Cash flows from financial activities</b>			
1. Proceeds from issues of securities	3-2401	1 013	
2. Payments related to buy-backs of securities	3-2401-1		
3. Proceeds from loans	3-2403	29 373	31 476
4. Payments on loans	3-2403-1	-35 671	-42 578
5. Payments on leasing contracts	3-2405	-145	-343
6. Bank fees and interest on investment loans	3-2404	-8 130	-8 274
7. Dividends paid-out	3-2404-1	-643	-1 162
8. Other proceeds / payments from financial activities	3-2407	401	159
<b>Net cash flow from financial activities</b>	<b>3-2400</b>	<b>-13 802</b>	<b>-20 722</b>
<b>D. Net Cash Flow</b>	<b>3-2500</b>	<b>579</b>	<b>-3 514</b>
<b>E. Opening balance</b>	<b>3-2600</b>	<b>1 439</b>	<b>4 953</b>
<b>F. Closing balance, incl.</b>	<b>3-2700</b>	<b>2 018</b>	<b>1 439</b>
Cash and current accounts	3-2700-1	1 957	1 219
Frozen cash in accounts	3-2700-2	61	220

04.6.2015 Prepared by:

CEO:



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Statement of changes in equity

For the period 01.01.2014-31.12.2014

ITEMS	Share Capital	Share premium reserves	Reserve from revaluation of assets and liabilities	Reserves				Retained Profit/Loss			Total Equity	Minority interest	
				Share premium reserves	Reserve from revaluation of assets and liabilities	Special purpose reserves			Retained profit	Accumulated loss			Transfer reserves
						General reserves	Special reserves	Other reserves					
a	1	2	3	4	5	6	7	8	9	10	11		
Opening balance	13 037	1 041 0	1 042 2	1 042 4	1 042 5	1 042 6	1 042 7	1 042 8	4 042 6-1	1 040 0	1 040 0-1		
Changes in opening balance due to:													
Changes in accounting policies	4-01	8 739	0	38 090	0	0	0	-39 822	0	21 285	2 173		
Fundamental errors	4-15-1	0	0	0	0	0	0	0	0	0	0		
Modified opening balance	4-01-1	8 739	0	38 090	0	0	0	-39 822	0	21 285	2 173		
Net profit/loss	4-05	0	0	0	0	0	0	0	0	-3 583	-1 774		
1. Profit distribution for:	4-06	0	0	0	0	0	0	0	0	0	0		
dividends	4-07												
other	4-07-1												
2. Covering of accumulated loss	4-08												
3. Revaluation of assets and liabilities, including:	4-09	0	0	0	0	0	0	0	0	0	0		
increase	4-10												
decrease	4-11												
4. Revaluation of financial assets, including:	4-12	0	0	0	0	0	0	0	0	0	0		
increase	4-13												
decrease	4-14												
5. Deferred taxes	4-16-1												
6. Other	4-16												
Closing balance	4-17	13 037	8 739	0	38 090	0	1 337	0	-43 709	17 494	3 666		
7. Changes due to annual financial statement transfers to companies abroad	4-18												
8. Changes due to annual financial statement modifications due to hyperinflation	4-19												
Closing equity	4-20	13 037	8 739	0	38 090	0	1 337	0	-43 709	17 494	4 065		

04.6.2015

Prepared by:

GEO:



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