

STATEMENT OF FINANCIAL POSITION

Name:

Type:

For the period:

ENEMONA AD
SEPARATE
01.01.2014-31.12.2014

('000 BGN)

ASSETS	Code	Current Period	Previous Period	EQUITY, MINORITY INTEREST AND LIABILITIES	Code	Current Period	Previous Period
a	b	I	2	a	b	I	2
A. NON-CURRENT ASSETS				A. EQUITY			
I. Non-current tangible assets				I. Share Capital			
1. Land	1-0011	5 608	5 608	Paid-in share capital	1-0411	13 037	13 037
2. Buildings	1-0012	7 822	14 910	<i>incl. ordinary shares</i>	1-0411-1	11 934	11 934
3. Machinery and equipment	1-0013	868	1 291	<i>incl. preferred shares</i>	1-0411-2	1 103	1 103
4. Installations	1-0014			Ordinary shares bought back	1-0417		
5. Vehicles	1-0015	1 671	1 977	Preferred shares bought back	1-0417-1		
6. Tools	1-0017-1	362	404	Share capital not paid-in	1-0416		
7. Assets under construction	1-0018	5 758	5 774	Total (I):	1-0410	13 037	13 037
8. Other assets	1-0017	293	460	II. Reserves			
Total (I):	1-0010	22 382	30 424	1. Share premium reserves	1-0421	8 739	8 739
II. Investment properties	1-0041	10 361		2. Reserve from revaluation of assets and liabilities	1-0422		0
III. Biological Assets	1-0016			3. Special purpose reserves			
IV. Non-current intangible assets				general reserves	1-0423	28 709	28 709
1. Ownership rights	1-0021	436	495	special reserves	1-0424	27 716	27 716
2. Software products	1-0022	23	34	other reserves	1-0425		
3. R&D	1-0023			Total (II):	1-0426	993	993
4. Other	1-0024			III. Financial Result	1-0420	37 448	37 448
Total (IV):	1-0020	459	529	1. Retained Profit/Loss	1-0451	-29 539	-3 185
V. Goodwill				retained Profit	1-0452		
1. Positive goodwill	1-0051			accumulated Loss	1-0453	-29 539	-3 185
2. Negative goodwill	1-0052			changes in accounting policies	1-0451-1		
Total (V):	1-0050	0	0	2. Current profit	1-0454	114	
VI. Financial Assets				3. Current loss	1-0455		-26 355
1. Share participation	1-0031	12 852	15 456	Total (III):	1-0450	-29 425	-29 540
- in subsidiaries	1-0032	12 848	15 452	TOTAL (A)			
- joint ventures	1-0033			B. MINORITY INTEREST	1-0400-1	21 060	20 945
- in associated companies	1-0034	4	4	C. NON-CURRENT LIABILITIES			
- in other companies	1-0035			I. Commercial and other liabilities			
2. Financial assets held until maturity	1-0042	0	0	1. Liabilities to related parties	1-0511		
Treasury bonds	1-0042-1			2. Liabilities to financial institutions	1-0512	10 428	6 789
bonds including:	1-0042-2			3. ZUNK bond liabilities	1-0512-1		
municipal bonds	1-0042-3			4. Commercial loans	1-0514		23
other	1-0042-4			5. Bonds	1-0515		
3. Other financial assets	1-0042-5	12 852	15 456	6. Other long-term liabilities	1-0517	1 923	2 619
Total (VI):	1-0040	12 852	15 456	Total (D):	1-0510	12 351	9 431
VII. Commercial and other receivables							
1. Related parties receivables	1-0044						
2. Commercial loans	1-0045	359	470				
3. Financial leasing	1-0046-1						
4. Other	1-0046	4 452	6 153				

Total (VII):	1-0040-1	4 811	6 623	II. Other non-current liabilities	1-0510-1	399	368
VIII. Deferred expenses	1-0060			III. Deferred income	1-0520		
IX. Deferred taxes	1-0060-1	570		IV. Deferred taxes	1-0516		
TOTAL (A)	1-0100	51 435	567	V. Financing	1-0520-1		
B. CURRENT ASSETS			53 599	TOTAL (C)	1-0500	12 750	9 799
I. Inventory				D. CURRENT LIABILITIES			
1. Materials	1-0071	3 377	7 900	I. Commercial and other liabilities			
2. Production	1-0072		797	1. Liabilities to banks and non-bank financial institutions	1-0612	52 655	56 436
3. Goods	1-0073			2. Non-current liabilities due	1-0510-2	60	78
4. Work in progress	1-0076	123	156	3. Current liabilities, incl. related parties	1-0630	51 354	38 207
5. Biological assets	1-0074			commercial loans	1-0611	16 350	3 981
6. Other	1-0077			liabilities to suppliers and clients	1-0614	1 513	2 070
TOTAL (D):	1-0070	3 500	8 853	advance payments	1-0613	13 615	16 163
II. Receivables				personnel	1-0613-1	2 130	2 494
1. Related parties receivables	1-0081	594	2 395	social insurance	1-0615	4 694	2 199
2. Receivables from clients and suppliers	1-0082	52 460	42 949	tax	1-0616	6 654	4 664
3. Advance payments	1-0086-1	17 336	8 491	4. Other	1-0617	6 398	6 636
4. Receivables from commercial loans	1-0083	15 236	12 628	5. Provisions	1-0618	5 956	5 456
5. Receivables awarded by court decisions	1-0084			Total (D):	1-0619	2 558	3 687
6. Tax recovery	1-0085			1-0610	112 583	103 864	
7. From the personnel	1-0086-2	223	328				
8. Other current receivables	1-0086	3 657	4 509	II. Other current liabilities	1-0610-1		
TOTAL (E):	1-0080	89 506	71 300	III. Deferred income	1-0700		
III. Financial Assets				IV. Financing	1-0700-1		
1. Held for trading	1-0093	0	0	TOTAL (E)	1-0750	112 583	103 864
incl. debt	1-0093-1						
incl. derivatives	1-0093-2						
other	1-0093-3						
2. Financial assets available for sale	1-0093-4						
3. Other	1-0095						
TOTAL (F):	1-0090	0	0				
IV. Cash and cash equivalents							
1. Cash	1-0151	12	428				
2. Current accounts	1-0153	1 879	250				
3. Restricted cash	1-0155	61	178				
4. Cash equivalents	1-0157						
TOTAL (G):	1-0150	1 952	856				
V. Deferred expenses	1-0160						
TOTAL (B)	1-0200	94 958	81 009				
TOTAL ASSETS (A + B):	1-0300	146 393	134 608	TOTAL EQUITY, MINORITY INTEREST AND LIABILITIES	1-0800	146 393	134 608



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STATEMENT OF COMPREHENSIVE INCOME

ENEMONA AD

NON-CONSOLIDATED

For the period:
01.01.2014-31.12.2014

EXPENSES	Code	Previous Period		INCOME	Code	Current Period		Previous Period
		1	2			a	1	
A. Operating Expenses				A. Operating income				
<i>I. Expenses by category</i>				<i>I. Net sales revenue from:</i>				
1. Materials	2-1120	15 953	26 532	1. Production	2-1551	61 945	60 615	
2. External services	2-1130	25 436	21 788	2. Goods	2-1552			
3. Depreciation	2-1160	1 342	1 648	3. Services	2-1560	279	219	
4. Wages	2-1140	20 859	22 807	4. Others	2-1556	19 367	6 606	
5. Social Insurance	2-1150	2 749	3 256	Total (I):	2-1610	81 591	67 440	
6. Balance sheet value of assets sold	2-1010	2 965	5 610					
7. Changes in the value of inventory and unfinished production	2-1030	830	-393	II. Income from financing	2-1620			
8. Other costs:	2-1170	3 417	6 232	incl. financing from the government	2-1621			
incl. Assets devaluation	2-1171							
incl. Provisions	2-1172			III. Financial income				
Total (II):	2-1100	73 551	87 480	1. Interest	2-1710	1 787	2 497	
				2. Dividends	2-1721	182	861	
II. Financial expenses				3. Gain from financial operations (financial assets and instruments)	2-1730			
1. Interest	2-1210	4 238	2 934	4. Gain due to exchange rate changes	2-1740	51	8	
2. Loss from financial operations (financial assets and instruments)	2-1220			5. Other income from financial operations	2-1745			
3. Loss due to exchange rate changes	2-1230	107	76	Total (III):	2-1700	2 020	3 366	
4. Other	2-1240	5 577	4 442					
Total (III):	2-1200	9 922	7 452					
B. Total operating costs	2-1300	83 473	94 932	B. Total operating income	2-1600	83 611	70 806	
C. Operating Profit	2-1310	138	0	C. Operating loss	2-1810	0	24 126	
<i>III. Share of profit of associated companies and joint-ventures</i>	<i>2-1250-1</i>			<i>IV. Share of loss of associated companies and joint-ventures</i>	<i>2-1810-1</i>			
<i>IV. Extraordinary expenses</i>	<i>2-1250</i>			<i>V. Extraordinary income</i>	<i>2-1750</i>			
D. Total costs	2-1350	83 473	94 932	D. Total income	2-1800	83 611	70 806	
E. Gross profit	2-1400	138	0	E. Gross loss	2-1850	0	24 126	
<i>V. Taxes</i>	<i>2-1450</i>	<i>-3</i>	<i>2 012</i>					
1. Current corporate tax	2-1451	-3	2 012					
2. Deferred corporate tax	2-1452							
3. Others	2-1453	-3						
F. After-tax profit	2-0454	141	0	F. After-tax loss	2-0455	0	26 138	
Minority interest	2-0454-1			Minority interest	2-0455-1			
G. Net profit	2-0454-2	141	0	G. Net loss	2-0455-2	0	26 138	
TOTAL (D + V + F)	2-1500	83 611	96 944	TOTAL (D+F):	2-1900	83 611	96 944	

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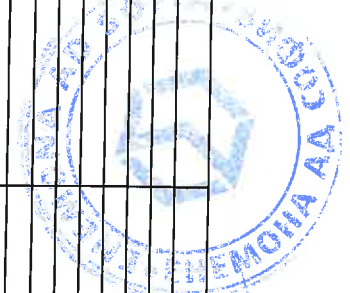
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CASH FLOW STATEMENT

Name: ENEMONA AD
 Type: NON-CONSOLIDATED
 For the period: 01.01.2014-31.12.2014

CASH FLOWS	Code	Current Period	Previous Period
a	b	1	2
A. Cash flows from operating activities			
1. Proceeds from clients	3-2201	55 875	76 955
2. Payments to suppliers	3-2201-1	-47 389	-51 753
3. Payments/proceeds, related to financial assets, held for trading	3-2202		
4. Payments related to remuneration	3-2203	-17 461	-18 275
5. Paid / recovered taxes (without corporate tax)	3-2206	-1 572	-563
6. Corporate tax	3-2206-1		
7. Proceeds from interest	3-2204		
8. Bank fees and interest on short term loans	3-2204-1		
9. Gains / Loss from changes in exchange rates	3-2205		
10. Other proceeds / payments from operating activities	3-2208		
Net cash flow from operating activities	3-2200	-2 184	-3 162
		-12 731	3 202
B. Cash flows from investment activities			
1. Purchase of non-current assets	3-2301	-80	-1 294
2. Proceeds from sales of non-current assets	3-2301-1	9 629	4 974
3. Loans provided	3-2302	-4 599	-4 425
4. Recovered loans, incl. financial leasing	3-2302-1	2 723	4 227
5. Interest on loans provided	3-2302-2		
6. Investments	3-2302-3		
7. Proceeds from sales of investments	3-2302-4	-18	-12
8. Dividends on investments	3-2303		400
9. Gains / Loss from changes in exchange rates	3-2305	349	956
10. Other proceeds / payments from investment activities	3-2306		
Net cash flow from investment activities	3-2300	-139	-282
		7 865	4 544
C. Cash flows from financial activities			
1. Proceeds from issues of securities	3-2401		
2. Payments related to buy-backs of securities	3-2401-1		
3. Proceeds from loans	3-2403	52 849	32 756
4. Payments on loans	3-2403-1	-39 569	-33 955
5. Payments on leasing contracts	3-2405	-97	-224
6. Bank fees and interest on investment loans	3-2404	-7 022	-6 388
7. Dividends paid-out	3-2404-1	-643	-1 060
8. Other proceeds / payments from financial activities	3-2407	444	159
Net cash flow from financial activities	3-2400	5 962	-8 712
D. Net Cash Flow	3-2500	1 096	-966
E. Opening balance	3-2600	856	1 822
F. Closing balance, incl.	3-2700	1 952	856
Cash and current accounts	3-2700-1	1 891	678
Frozen cash in accounts	3-2700-2	61	178



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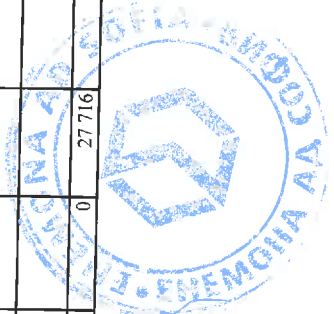
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Statement of changes in equity

For the period

01.01.2014-31.12.2014

ITEMS	Share Capital	Share premium reserves	Reserve from revaluation of assets and liabilities	Reserves			Retained Profit/Loss		Transfer reserves	Total Equity	Minority interest			
				1	2	3	4	Special purpose reserves				7	8	
								5						6
	1-0410	1-0410	1-0422	1-0424	1-0425	1-0426	1-0452	1-0453	4-0426-1	1-0400	1-0400-1			
a														
Opening balance	13 037	8 739	0	27 716	0	993	141	-29 539	0	20 946	0			
Changes in opening balance due to:														
Changes in accounting policies	0	0	0	0	0	0	0	0	0	0	0			
Fundamental errors														
Modified opening balance	13 037	8 739	0	27 716	0	993	141	-29 539	0	20 946	0			
Net profit/loss														
1. Profit distribution for:														
dividends	0	0	0	0	0	0	0	0	0	0	0			
other														
2. Covering of accumulated loss														
3. Revaluation of assets and liabilities, including:														
increase	0	0	0	0	0	0	0	0	0	0	0			
decrease														
4. Revaluation of financial assets, including:														
increase	0	0	0	0	0	0	0	0	0	0	0			
decrease														
5. Deferred taxes														
6. Other														
Closing balance	13 037	8 739	0	27 716	0	993	114	-29 539	0	21 060	0			
7. Changes due to annual financial statement transfers to companies abroad														
8. Changes due to annual financial statement modifications due to hyperinflation														
Closing equity	13 037	8 739	0	27 716	0	993	114	-29 539	0	21 060	0			



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