

## STATEMENT OF FINANCIAL POSITION

Name:

Type:

For the period:

ENEMONA AD  
SEPARATE  
01.01.2013-31.12.2013  
( '000 BGN)

ASSETS	Code	Current Period	Previous Period	EQUITY, MINORITY INTEREST AND LIABILITIES	Code	Current Period	Previous Period
a	b	1	2	a	b	1	2
<b>A. NON-CURRENT ASSETS</b>				<b>A. EQUITY</b>			
<b>I. Non-current tangible assets</b>				<b>I. Share Capital</b>			
1. Land	1-0011	5 608	5 608	Paid-in share capital	1-0411	13 037	13 037
2. Buildings	1-0012	14 909	19 250	<i>incl. ordinary shares</i>	1-0411-1	11 934	11 934
3. Machinery and equipment	1-0013	1 292	778	<i>incl. preferred shares</i>	1-0411-2	1 103	1 103
4. Installations	1-0014			Ordinary shares bought back	1-0417		
5. Vehicles	1-0015	1 989	3 563	Preferred shares bought back	1-0417-1		
6. Tools	1-0017-1	404	266	Share capital not paid-in	1-0416		
7. Assets under construction	1-0018	5 764	5 658	<b>Total (I):</b>	<b>1-0410</b>	<b>13 037</b>	<b>13 037</b>
8. Other assets	1-0017	458	630	<b>II. Reserves</b>			
<b>Total (I):</b>	<b>1-0010</b>	<b>30 424</b>	<b>35 753</b>	1. Share premium reserves	1-0421	8 739	8 739
<b>II. Investment properties</b>	<b>1-0041</b>			2. Reserve from revaluation of assets and liabilities	1-0422	0	0
<b>III. Biological Assets</b>	<b>1-0016</b>			3. Special purpose reserves	1-0423	28 709	28 709
<b>IV. Non-current intangible assets</b>				general reserves	1-0424	27 716	27 716
1. Ownership rights	1-0021	495	557	special reserves	1-0425		
2. Software products	1-0022	34	54	other reserves	1-0426	993	993
3. R&D	1-0023			<b>Total (II):</b>	<b>1-0420</b>	<b>37 448</b>	<b>37 448</b>
4. Other	1-0024			<b>III. Financial Result</b>			
<b>Total (IV):</b>	<b>1-0020</b>	<b>529</b>	<b>611</b>	1. Retained Profit/Loss	1-0451	-3 185	0
<b>V. Goodwill</b>				retained Profit	1-0452		
1. Positive goodwill	1-0051			accumulated Loss	1-0453	-3 185	
2. Negative goodwill	1-0052			changes in accounting policies	1-0451-1		
<b>Total (V):</b>	<b>1-0050</b>	<b>0</b>	<b>0</b>	2. Current profit	1-0454		
<b>VI. Financial Assets</b>				3. Current loss	1-0455	-26 354	-3 185
1. Share participation	1-0031	15 456	14 810	<b>Total (III):</b>	<b>1-0450</b>	<b>-29 539</b>	<b>-3 185</b>
- in subsidiaries	1-0032	15 452	14 806	<b>TOTAL (A)</b>	<b>1-0400</b>	<b>20 946</b>	<b>47 300</b>
- joint ventures	1-0033	4	4	<b>B. MINORITY INTEREST</b>	<b>1-0400-1</b>		
- in associated companies	1-0034			<b>C. NON-CURRENT LIABILITIES</b>			
- in other companies	1-0035			<b>I. Commercial and other liabilities</b>			
2. Financial assets held until maturity	1-0042	0	0	1. Liabilities to related parties	1-0511		
Treasury bonds	1-0042-1			2. Liabilities to financial institutions	1-0512	6 702	4 297
bonds including:	1-0042-2			3. ZUNK bond liabilities	1-0512-1		
municipal bonds	1-0042-3			4. Commercial loans	1-0514	23	34
other	1-0042-4			5. Bonds	1-0515		
3. Other financial assets	1-0042-5	15 456	14 810	6. Other long-term liabilities	1-0517	2 706	3 451
<b>Total (VI):</b>	<b>1-0040</b>	<b>15 456</b>	<b>14 810</b>	<b>Total (D):</b>	<b>1-0510</b>	<b>9 431</b>	<b>7 783</b>
<b>VII. Commercial and other receivables</b>							
1. Related parties receivables	1-0044						
2. Commercial loans	1-0045	470	474				
3. Financial leasing	1-0046-1						
4. Other	1-0046	6 153	8 607				

Total (VII):	1-0040-1	6 623	9 081	II. Other non-current liabilities	1-0510-1	368	63
<b>VIII. Deferred expenses</b>				III. Deferred income	1-0520		
IX. Deferred taxes	1-0060			IV. Deferred taxes	1-0516		
TOTAL (A)	1-0060-1	567	2 579	V. Financing	1-0520-1		
<b>B. CURRENT ASSETS</b>	1-0100	53 599	62 834	<b>TOTAL (C)</b>	1-0500	9 799	7 846
<b>I. Inventory</b>				<b>D. CURRENT LIABILITIES</b>			
1. Materials	1-0071	7900	5 681	<b>I. Commercial and other liabilities</b>			
2. Production	1-0072	797	457	1. Liabilities to banks and non-bank financial institutions	1-0612	56 459	64 124
3. Goods	1-0073			2. Non-current liabilities due	1-0510-2	78	444
4. Work in progress	1-0076	156	102	3. Current liabilities, incl.	1-0630	38 233	22 078
5. Biological assets	1-0074			related parties	1-0611	3 981	2 554
6. Other	1-0077			commercial loans	1-0614	2 047	1 559
<b>Total (D):</b>	1-0070	8 853	6 240	liabilities to suppliers and clients	1-0613	16 163	7 297
<b>II. Receivables</b>				advance payments	1-0613-1	2 494	6 782
1. Related parties receivables	1-0081	2395	2980	personnel	1-0615	2 199	1 513
2. Receivables from clients and suppliers	1-0082	42949	44312	social insurance	1-0616	4 664	1 235
3. Advance payments	1-0086-1	8491	12366	tax	1-0617	6 685	1 138
4. Receivables from commercial loans	1-0083	12628	11331	4. Other	1-0618	5 406	3 500
5. Receivables awarded by court decisions	1-0084			5. Provisions	1-0619	3 687	764
6. Tax recovery	1-0085		405	<b>Total (D):</b>	1-0610	103 863	90 910
7. From the personnel	1-0086-2	328	166				
8. Other current receivables	1-0086	4509	3599	<b>II. Other current liabilities</b>	1-0610-1		
<b>Total (II):</b>	1-0080	71300	75159	<b>III. Deferred income</b>	1-0700		
<b>III. Financial Assets</b>				IV. Financing	1-0700-1		
1. Held for trading	1-0093	0	0				
incl debt	1-0093-1			<b>TOTAL (D)</b>	1-0750	103 863	90 910
incl derivatives	1-0093-2						
other	1-0093-3						
2. Financial assets available for sale	1-0093-4						
3. Other	1-0095						
<b>Total (III):</b>	1-0090	0	0				
<b>IV. Cash and cash equivalents</b>							
1. Cash	1-0151	428	475				
2. Current accounts	1-0153	250	1 057				
3. Restricted cash	1-0155	178	290				
4. Cash equivalents	1-0157						
<b>Total (IV):</b>	1-0150	856	1 822				
V. Deferred expenses	1-0160						
<b>TOTAL (B)</b>	1-0200	81 009	83 221				
<b>TOTAL ASSETS (A + B):</b>	1-0300	134 608	146 055	<b>TOTAL EQUITY, MINORITY INTEREST AND LIABILITIES</b>	1-0800	134 608	146 055



Prepared by: *[Signature]*  
CEO: *[Signature]*

## STATEMENT OF COMPREHENSIVE INCOME

ENEMONA AD

NON-CONSOLIDATED

01.01.2013-31.12.2013

Name:

Type:

For the period:

EXPENSES	EXPENSES		INCOME		INCOME	
	a	b	a	b	1	2
	Code	Code	Code	Code	Current Period	Previous Period
<b>A. Operating Expenses</b>						
<b>I. Expenses by category</b>						
1. Materials	2-1120	26532	A. Operating income	b		
2. External services	2-1130	21788	<i>I. Net sales revenue from:</i>			
3. Depreciation	2-1160	1648	1. Production	2-1551	60615	60503
4. Wages	2-1140	22807	2. Goods	2-1552		
5. Social Insurance	2-1150	3256	3. Services	2-1560	219	322
6. Balance sheet value of assets sold	2-1010		4. Others	2-1556		402
7. Changes in the value of inventory and unfinished production	2-1030	-393	<b>Total (I):</b>	<b>2-1610</b>	<b>60834</b>	<b>61227</b>
8. Other costs:	2-1170	5452	<b>II. Income from financing</b>	<b>2-1620</b>		
incl. Assets devaluation	2-1171		incl. financing from the government	2-1621		
incl. Provisions	2-1172		<b>III. Financial income</b>			
<b>Total (I):</b>	<b>2-1100</b>	<b>81 090</b>	1. Interest	2-1710	2497	2567
			2. Dividends	2-1721	861	3151
<b>II. Financial expenses</b>			3. Gain from financial operations (financial assets and instruments)	2-1730		
1. Interest	2-1210	2934	4. Gain due to exchange rate changes	2-1740	8	17
2. Loss from financial operations (financial assets and instruments)	2-1220		5. Other income from financial operations	2-1745		
3. Loss due to exchange rate changes	2-1230	76	<b>Total (II):</b>	<b>2-1700</b>	<b>3366</b>	<b>5735</b>
4. Other	2-1240	4442				
<b>Total (II):</b>	<b>2-1200</b>	<b>7 452</b>				
<b>B. Total operating costs</b>	<b>2-1300</b>	<b>88 542</b>	<b>B. Total operating income</b>	<b>2-1600</b>	<b>64200</b>	<b>66962</b>
<b>C. Operating Profit</b>	<b>2-1310</b>	<b>0</b>	<b>C. Operating loss</b>	<b>2-1810</b>	<b>24 342</b>	<b>3 078</b>
<b>III. Share of profit of associated companies and joint-ventures</b>	<b>2-1250-1</b>		<b>IV. Share of loss of associated companies and joint-ventures</b>	<b>2-1810-1</b>		
<b>IV. Extraordinary expenses</b>	<b>2-1250</b>		<b>V. Extraordinary income</b>	<b>2-1750</b>		<b>0</b>
<b>D. Total costs</b>	<b>2-1350</b>	<b>88 542</b>	<b>D. Total income</b>	<b>2-1800</b>	<b>64 200</b>	<b>66 962</b>
<b>E. Gross profit</b>	<b>2-1400</b>	<b>0</b>	<b>E. Gross loss</b>	<b>2-1850</b>	<b>24342</b>	<b>3078</b>
<b>V. Taxes</b>	<b>2-1450</b>	<b>2 012</b>				
1. Current corporate tax	2-1451	2012				
2. Deferred corporate tax	2-1452					
3. Others	2-1453					
<b>F. After-tax profit</b>	<b>2-0454</b>	<b>0</b>	<b>F. After-tax loss</b>	<b>2-0455</b>	<b>26 354</b>	<b>3 185</b>
Minority interest	2-0454-1		Minority interest	2-0455-1		
<b>G. Net profit</b>	<b>2-0454-2</b>	<b>0</b>	<b>G. Net loss</b>	<b>2-0455-2</b>	<b>26 354</b>	<b>3 185</b>
<b>TOTAL (D + V + F)</b>	<b>2-1500</b>	<b>90 554</b>	<b>TOTAL (D+V+F):</b>	<b>2-1900</b>	<b>90 554</b>	<b>70 147</b>

10.2.2015

Prepared by:

CEO:



CASH FLOW STATEMENT

ENEMONA AD

NON-CONSOLIDATED  
01.01.2013-31.12.2013

Name:

Type:

For the period:

CASH FLOWS	Code	Current Period	Previous Period
a	b	1	2
<b>A. Cash flows from operating activities</b>			
1. Proceeds from clients	3-2201	76955	89616
2. Payments to suppliers	3-2201-1	(54 094)	(59 607)
3. Payments/proceeds, related to financial assets, held for trading	3-2202		
4. Payments related to remuneration	3-2203	(18 275)	(25 419)
5. Paid / recovered taxes (without corporate tax)	3-2206	(563)	(2 098)
6. Corporate tax	3-2206-1		(145)
7. Proceeds from interest	3-2204		
8. Bank fees and interest on short term loans	3-2204-1		
9. Gains / Loss from changes in exchange rates	3-2205		
10. Other proceeds / payments from operating activities	3-2208	(421)	(1 644)
<b>Net cash flow from operating activities</b>	<b>3-2200</b>	<b>3 602</b>	<b>703</b>
<b>B. Cash flows from investment activities</b>			
1. Purchase of non-current assets	3-2301	(1 294)	(228)
2. Proceeds from sales of non-current assets	3-2301-1	4 974	386
3. Loans provided	3-2302	(4 425)	(11 775)
4. Recovered loans, incl. financial leasing	3-2302-1	4 227	7 996
5. Interest on loans provided	3-2302-2		
6. Investments	3-2302-3	(12)	(88)
7. Proceeds from sales of investments	3-2302-4		
8. Dividends on investments	3-2303	956	2 299
9. Gains / Loss from changes in exchange rates	3-2305		
10. Other proceeds / payments from investment activities	3-2306	-282	1507
<b>Net cash flow from investment activities</b>	<b>3-2300</b>	<b>4 144</b>	<b>97</b>
<b>C. Cash flows from financial activities</b>			
1. Proceeds from issues of securities	3-2401		
2. Payments related to buy-backs of securities	3-2401-1		
3. Proceeds from loans	3-2403	32 756	83 647
4. Payments on loans	3-2403-1	(33 955)	(82 218)
5. Payments on leasing contracts	3-2405	(224)	(478)
6. Bank fees and interest on investment loans	3-2404	(6 388)	(5 226)
7. Dividends paid-out	3-2404-1	(1 060)	
8. Other proceeds / payments from financial activities	3-2407	159	340
<b>Net cash flow from financial activities</b>	<b>3-2400</b>	<b>-8 712</b>	<b>-3 935</b>
<b>D. Net Cash Flow</b>	<b>3-2500</b>	<b>-966</b>	<b>-3 135</b>
<b>E. Opening balance</b>	<b>3-2600</b>	<b>1822</b>	<b>4957</b>
<b>F. Closing balance, incl.</b>	<b>3-2700</b>	<b>856</b>	<b>1 822</b>
Cash and current accounts	3-2700-1	678	1532
Frozen cash in accounts	3-2700-2	178	290



10.2.2015 Prepared by:

CEO:

Statement of changes in equity

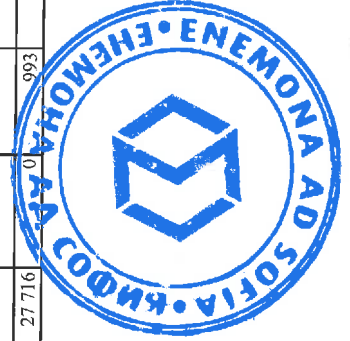
For the period 01.01.2013-31.12.2013

ITEMS	Share Capital		Reserves					Retained Profit/Loss		Transfer reserves	Total Equity	Minority interest
	1	2	3	Special purpose reserves			7	8				
				4	5	6						
a												
Opening balance	1-0410	1-0410	1-0422	1-0424	1-0425	1-0426	1-0452	1-0453	4-0426-1	1-0400	1-0400-1	
Changes in opening balance due to:	13 037	8 739	0	27 716	0	993	0	-3 185	0	47300	0	
Changes in accounting policies	0	0	0	0	0	0	0	0	0	0	0	
Fundamental errors												
Modified opening balance	13 037	8 739	0	27 716	0	993	0	-3 185	0	47300	0	
Net profit/loss								-26354	0	-26354	0	
1. Profit distribution for:								0	0	0	0	
dividends								0	0	0	0	
other								0	0	0	0	
2. Covering of accumulated loss								0	0	0	0	
3. Revaluation of assets and liabilities, including:								0	0	0	0	
increase								0	0	0	0	
decrease								0	0	0	0	
4. Revaluation of financial assets, including:								0	0	0	0	
increase								0	0	0	0	
decrease								0	0	0	0	
5. Deferred taxes								0	0	0	0	
6. Other								0	0	0	0	
Closing balance	13 037	8 739	0	27 716	0	993	0	-29 539	0	20946	0	
7. Changes due to annual financial statement transfers to companies abroad								0	0	0	0	
8. Changes due to annual financial statement modifications due to hyperinflation								0	0	0	0	
Closing equity	13 037	8 739	0	27 716	0	993	0	-29 539	0	20946	0	

10.2.2015

Prepared by:

CEO:



*[Handwritten signatures in blue ink]*