

STATEMENT OF FINANCIAL POSITION

Name:

Type:

For the period:

ENEMONA AD
SEPARATE
01.01.2014-31.12.2014

('000 BGN)

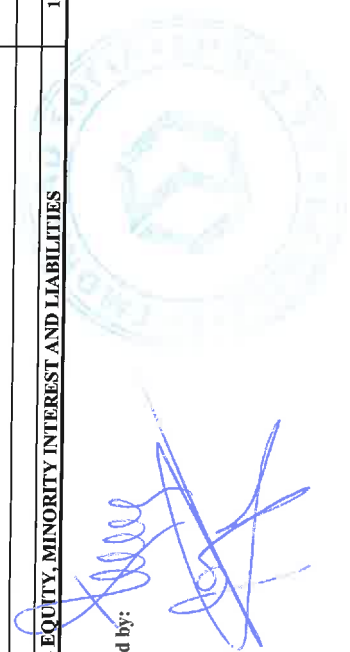
ASSETS	Code	Current Period	Previous Period	EQUITY, MINORITY INTEREST AND LIABILITIES	Code	Current Period	Previous Period
a	b	1	2	a	b	1	2
A. NON-CURRENT ASSETS				A. EQUITY			
I. Non-current tangible assets				I. Share Capital			
1. Land	1-0011	5 608	5 608	Paid-in share capital	1-0411	13 037	13 037
2. Buildings	1-0012	7 822	14 910	<i>incl. ordinary shares</i>	1-0411-1	11 934	11 934
3. Machinery and equipment	1-0013	868	1 291	<i>incl. preferred shares</i>	1-0411-2	1 103	1 103
4. Installations	1-0014			Ordinary shares bought back	1-0417		
5. Vehicles	1-0015	1 661	1 977	Preferred shares bought back	1-0417-1		
6. Tools	1-0017-1	362	404	Share capital not paid-in	1-0416		
7. Assets under construction	1-0018	5 783	5 774	Total (I):	I-0410	13 037	13 037
8. Other assets	1-0017	293	460	II. Reserves			
Total (I):	I-0010	22 397	30 424	1. Share premium reserves	1-0421	8 739	8 739
II. Investment properties	I-0041	10 422		2. Reserve from revaluation of assets and liabilities	1-0422		0
III. Biological Assets	I-0016			3. Special purpose reserves	1-0423	28 709	28 709
IV. Non-current intangible assets				general reserves	1-0424	27 716	27 716
1. Ownership rights	1-0021	436	495	special reserves	1-0425		
2. Software products	1-0022	23	34	other reserves	1-0426	993	993
3. R&D	1-0023			Total (II):	I-0420	37 448	37 448
4. Other	1-0024			III. Financial Result			
Total (IV):	I-0020	459	529	1. Retained Profit/Loss	1-0451	-29 540	-3 185
V. Goodwill				retained Profit	1-0452		
1. Positive goodwill	1-0051			accumulated Loss	1-0453	-29 540	-3 185
2. Negative goodwill	1-0052			changes in accounting policies	1-0451-1		
Total (V):	I-0050	0	0	2. Current profit	1-0454	146	
VI. Financial Assets				3. Current loss	1-0455		-26 355
1. Share participation	1-0031	13 025	15 456	Total (III):	I-0450	-29 394	-29 540
- in subsidiaries	1-0032	13 021	15 452	TOTAL (A)	1-0400	21 091	20 945
- joint ventures	1-0033			B. MINORITY INTEREST	1-0400-1		
- in associated companies	1-0034	4	4	C. NON-CURRENT LIABILITIES			
- in other companies	1-0035			I. Commercial and other liabilities			
2. Financial assets held until maturity	1-0042	0	0	1. Liabilities to related parties	1-0511		
Treasury bonds	1-0042-1			2. Liabilities to financial institutions	1-0512	2 576	6 789
bonds including:	1-0042-2			3. ZUNK bond liabilities	1-0512-1		
municipal bonds	1-0042-3			4. Commercial loans	1-0514		23
other	1-0042-4			5. Bonds	1-0515		
3. Other financial assets	1-0042-5	13 025	15 456	6. Other long-term liabilities	1-0517	1 923	2 619
Total (VI):	I-0040	13 025	15 456	Total (I):	I-0510	4 499	9 431
VII. Commercial and other receivables							
1. Related parties receivables	1-0044						
2. Commercial loans	1-0045	359	470				
3. Financial leasing	1-0046-1						
4. Other	1-0046	4 521	6 153				

Total (VII):	1-0040-1	4 880	6 623	II. Other non-current liabilities	1-0510-1	368	368
VIII. Deferred expenses			III. Deferred income				
IX. Deferred taxes	1-0060		IV. Deferred taxes		1-0520		
TOTAL (A)	1-0060-1	567	V. Financing		1-0516		
	1-0100	51 750	TOTAL (C)		1-0520-1		
B. CURRENT ASSETS					1-0500	4 867	9 799
I. Inventory			D. CURRENT LIABILITIES				
1. Materials	1-0071	3 461	I. Commercial and other liabilities				
2. Production	1-0072		1. Liabilities to banks and non-bank financial institutions		1-0612	60 091	56 436
3. Goods	1-0073		2. Non-current liabilities due		1-0510-2	60	78
4. Work in progress	1-0076	138	related parties		1-0630	53 904	38 207
5. Biological assets	1-0074		commercial loans		1-0611	15 536	3 981
6. Other	1-0077		liabilities to suppliers and clients		1-0614	1 512	2 070
Total (D):	1-0070	3 599	advance payments		1-0613	16 762	16 163
II. Receivables			personnel		1-0613-1	2 838	2 494
1. Related parties receivables	1-0081	594	social insurance		1-0615	4 371	2 199
2. Receivables from clients and suppliers	1-0082	52 484	tax		1-0616	6 628	4 664
3. Advance payments	1-0086-1	17 336	4. Other		1-0617	6 257	6 636
4. Receivables from commercial loans	1-0083	15 274	5. Provisions		1-0618	6 020	5 456
5. Receivables awarded by court decisions	1-0084		Total (D):		1-0619	2 675	3 687
6. Tax recovery	1-0085				1-0610	122 750	103 864
7. From the personnel	1-0086-2	229					
8. Other current receivables	1-0086	5 502	II. Other current liabilities		1-0610-1		
Total (II):	1-0080	91 419	III. Deferred income		1-0700		
III. Financial Assets			IV. Financing		1-0700-1		
1. Held for trading	1-0093	0					
incl. debt	1-0093-1		TOTAL (D)		1-0750	122 750	103 864
incl. derivatives	1-0093-2						
other	1-0093-3						
2. Financial assets available for sale	1-0093-4						
3. Other	1-0095						
Total (III):	1-0090	0					
IV. Cash and cash equivalents							
1. Cash	1-0151	12					
2. Current accounts	1-0153	1 867					
3. Restricted cash	1-0155	61					
4. Cash equivalents	1-0157						
Total (IV):	1-0150	1 940					
V. Deferred expenses	1-0160						
TOTAL (B)	1-0200	96 958					
TOTAL ASSETS (A + B):	1-0300	148 708	TOTAL EQUITY, MINORITY INTEREST AND LIABILITIES		1-0800	148 708	134 608

11.2.2015

Prepared by:

CEO:



STATEMENT OF COMPREHENSIVE INCOME

ENEMONA AD
NON-CONSOLIDATED
01.01.2014-31.12.2014

Name:
Type:
For the period:

EXPENSES	Code	Previous Period		INCOME	Code	Current Period		('000 BGN)
		a	b			1	2	
A. Operating Expenses	b			a		1	2	
<i>I. Expenses by category</i>				<i>A. Operating income</i>				
1. Materials	2-1120	16 081	26 532	<i>I. Net sales revenue from:</i>				
2. External services	2-1130	25 067	21 788	1. Production	2-1551	61 238	60 615	
3. Depreciation	2-1160	1 364	1 648	2. Goods	2-1552			
4. Wages	2-1140	20 955	22 807	3. Services	2-1560	279	219	
5. Social Insurance	2-1150	2 766	3 256	4. Others	2-1556	19 709	6 293	
6. Balance sheet value of assets sold	2-1010	2 965	5 297	Total (I):	2-1610	81 226	67 127	
7. Changes in the value of inventory and unfinished production	2-1030	815	-393	II. Income from financing	2-1620			
8. Other costs:	2-1170	3 132	6 448	incl. financing from the government	2-1621			
incl. Assets devaluation	2-1171							
incl. Provisions	2-1172			III. Financial income				
Total (D):	2-1100	73 145	87 383	1. Interest	2-1710	1 749	2 497	
				2. Dividends	2-1721	183	861	
II. Financial expenses				3. Gain from financial operations (financial assets and instruments)	2-1730			
1. Interest	2-1210	4 226	2 934	4. Gain due to exchange rate changes	2-1740	47	8	
2. Loss from financial operations (financial assets and instruments)	2-1220			5. Other income from financial operations	2-1745			
3. Loss due to exchange rate changes	2-1230	107	76	Total (III):	2-1700	1 979	3 366	
4. Other	2-1240	5 581	4 442					
Total (II):	2-1200	9 914	7 452					
B. Total operating costs	2-1300	83 059	94 835	B. Total operating income	2-1600	83 205	70 493	
C. Operating Profit	2-1310	146	0	C. Operating loss	2-1810	0	24 342	
<i>III. Share of profit of associated companies and joint-ventures</i>	<i>2-1250-1</i>			<i>IV. Share of loss of associated companies and joint-ventures</i>	<i>2-1810-1</i>			
<i>IV. Extraordinary expenses</i>	<i>2-1250</i>			<i>V. Extraordinary income</i>	<i>2-1750</i>			
D. Total costs	2-1350	83 059	94 835	D. Total income	2-1800	83 205	70 493	
E. Gross profit	2-1400	146	0	E. Gross loss	2-1850	0	24 342	
<i>V. Taxes</i>	<i>2-1450</i>	0	2 013					
1. Current corporate tax	2-1451		2 013					
2. Deferred corporate tax	2-1452							
3. Others	2-1453							
F. After-tax profit	2-0454	146	0	F. After-tax loss	2-0455	0	26 355	
Minority interest	2-0454-1			Minority interest	2-0455-1			
G. Net profit	2-0454-2	146	0	G. Net loss	2-0455-2	0	26 355	
TOTAL (D + V + F)	2-1500	83 205	96 848	TOTAL (D+F):	2-1900	83 205	96 848	

11.2.2015

Prepared by:

CEO:



CASH FLOW STATEMENT

Name: ENEMONA AD
 Type: NON-CONSOLIDATED
 For the period: 01.01.2014-31.12.2014

CASH FLOWS	Code	Current Period	Previous Period
a	b	1	2
A. Cash flows from operating activities			
1. Proceeds from clients	3-2201	55 875	76 955
2. Payments to suppliers	3-2201-1	-47 389	-51 753
3. Payments/proceeds, related to financial assets, held for trading	3-2202		
4. Payments related to remuneration	3-2203	-17 461	-18 275
5. Paid / recovered taxes (without corporate tax)	3-2206	-1 572	-563
6. Corporate tax	3-2206-1		
7. Proceeds from interest	3-2204		
8. Bank fees and interest on short term loans	3-2204-1		
9. Gains / Loss from changes in exchange rates	3-2205		
10. Other proceeds / payments from operating activities	3-2208	-2 184	-3 162
	3-2200	-12 731	3 202
Net cash flow from operating activities			
B. Cash flows from investment activities			
1. Purchase of non-current assets	3-2301	-80	-1 294
2. Proceeds from sales of non-current assets	3-2301-1	9 629	4 974
3. Loans provided	3-2302	-4 599	-4 425
4. Recovered loans, incl. financial leasing	3-2302-1	2 723	4 227
5. Interest on loans provided	3-2302-2		
6. Investments	3-2302-3	-18	-12
7. Proceeds from sales of investments	3-2302-4		400
8. Dividends on investments	3-2303	349	956
9. Gains / Loss from changes in exchange rates	3-2305		
10. Other proceeds / payments from investment activities	3-2306	-139	-282
	3-2300	7 865	4 544
Net cash flow from investment activities			
C. Cash flows from financial activities			
1. Proceeds from issues of securities	3-2401		
2. Payments related to buy-backs of securities	3-2401-1		
3. Proceeds from loans	3-2403	52 849	32 756
4. Payments on loans	3-2403-1	-39 569	-33 955
5. Payments on leasing contracts	3-2405	-97	-224
6. Bank fees and interest on investment loans	3-2404	-7 034	-6 388
7. Dividends paid-out	3-2404-1	-643	-1 060
8. Other proceeds / payments from financial activities	3-2407	444	159
	3-2400	5 950	-8 712
Net cash flow from financial activities			
D. Net Cash Flow			
E. Opening balance	3-2500	1 084	-966
F. Closing balance, incl.	3-2600	856	1 822
Cash and current accounts	3-2700	1 940	856
Frozen cash in accounts	3-2700-1	1 879	678
	3-2700-2	61	178

11.2.2015 Prepared by:

CEO:

Statement of changes in equity

ITEMS	01.01.2014-31.12.2014										
	Share Capital	Share premium reserves	Reserve from revaluation of assets and liabilities	Reserves			Retained Profit/Loss		Transfer reserves	Total Equity	Minority interest
				Share Capital	Share premium reserves	Reserve from revaluation of assets and liabilities	General reserves	Special reserves			
a	1	2	3	4	5	6	7	8	9	10	11
Opening balance	13 037	8 739	0	27 716	0	993	1 0452	1 0453	4-0426-1	1-0400	1-0400-1
Changes in opening balance due to:											
Changes in accounting policies	0	0	0	0	0	0	0	-29 540	0	0	0
Fundamental errors											
Modified opening balance	13 037	8 739	0	27 716	0	993	1 0452	1 0453	4-0426-1	1-0400	1-0400-1
Net profit/loss											
1. Profit distribution for:											
dividends	0	0	0	0	0	0	146	0	0	146	0
other											
2. Covering of accumulated loss											
3. Revaluation of assets and liabilities, including:											
increase	0	0	0	0	0	0	0	0	0	0	0
decrease											
4. Revaluation of financial assets, including:											
increase	0	0	0	0	0	0	0	0	0	0	0
decrease											
5. Deferred taxes											
6. Other											
Closing balance	13 037	8 739	0	27 716	0	993	146	-29 540	0	21091	0
7. Changes due to annual financial statement transfers to companies abroad											
8. Changes due to annual financial statement modifications due to hyperinflation											
Closing equity	13 037	8 739	0	27 716	0	993	146	-29 540	0	21091	0

11.2.2015

Prepared by:

CEO:

