

## BALANCE SHEET

Name:

Type:

For the period:

ENEMONA AD
CONSOLIDATED
01.01.2013-30.06.2013

('000 BGN)

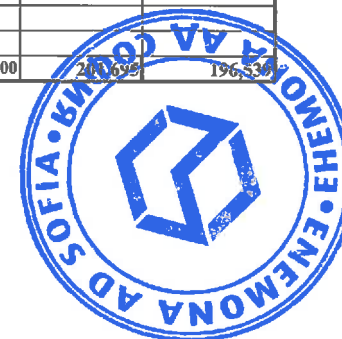
ASSETS	Code	Current Period	Previous Period	EQUITY, MINORITY INTEREST AND LIABILITIES	Code	Current Period	Previous Period
a	b	1	2	a	b	1	2
<b>A. NON-CURRENT ASSETS</b>				<b>A. EQUITY</b>			
<b>I. Non-current tangible assets</b>				<b>I. Share Capital</b>			
1. Land	1-0011	6,158	6,158	Paid-in share capital	1-0411	13,037	13,037
2. Buildings	1-0012	24,154	24,427	incl. ordinary shares	1-0411-1	11,934	11,934
3. Machinery and equipment	1-0013	2,781	2,481	incl. preferred shares	1-0411-2	1,103	1,103
4. Installations	1-0014			Ordinary shares bought back	1-0417		
5. Transportation vehicles	1-0015	5,008	5,338	Preferred shares bought back	1-0417-1		
6. Tools	1-0017-1			Share capital not paid-in	1-0416		
7. Assets under construction	1-0018	8,004	7,967				
8. Other assets	1-0017	942	1,067	<b>Total (I):</b>	<b>1-0410</b>	13,037	13,037
<b>Total (I):</b>	<b>1-0010</b>	47,047	47,439	<b>II. Reserves</b>			
<b>II. Investment properties</b>	<b>1-0041</b>	168	168	1. Share premium reserves	1-0421	8,739	8,739
<b>III. Biological Assets</b>	<b>1-0016</b>			2. Reserve from revaluation of assets and liabilities	1-0422		
<b>IV. Non-current intangible assets</b>				3. Special purpose reserves	1-0423	39,331	39,226
1. Rights of ownership	1-0021	559	592	general reserves	1-0424	38,126	38,126
2. Software products	1-0022	44	55	special reserves	1-0425		
3. R&D	1-0023			other reserves	1-0426	1,205	1,100
4. Other	1-0024			<b>Total (II):</b>	<b>1-0420</b>	48,070	47,965
<b>Total (IV):</b>	<b>1-0020</b>	603	647	<b>III. Financial Result</b>			
				1. Retained Profit/Loss	1-0451	-5,933	-5,159
				retained Profit	1-0452		
<b>V. Goodwill</b>				accumulated Loss	1-0453	-5,933	-5,159
1. Positive goodwill	1-0051	2,113	2,113	changes in accounting policies	1-0451-1	0	0
2. Negative goodwill	1-0052			2. Current profit	1-0454	1,324	
<b>Total (V):</b>	<b>1-0050</b>	2,113	2,113	3. Current loss	1-0455		-669
<b>VI. Financial Assets</b>				<b>Total (III):</b>	<b>1-0450</b>	-4,609	-5,828
1. Share participation	1-0031	4	4				
- in subsidiaries	1-0032						
- joint ventures	1-0033			<b>TOTAL (A)</b>	<b>1-0400</b>	56,498	55,174
- in associated companies	1-0034	4	4				
- in other companies	1-0035						
2. Financial assets held until maturity	1-0042	2,764	1,898	<b>B. MINORITY INTEREST</b>	<b>1-0400-1</b>	2,155	2,065
Treasury bonds	1-0042-1						
bonds including:	1-0042-2			<b>C. NON-CURRENT LIABILITIES</b>			
municipal bonds	1-0042-3			<b>I. Commercial and other liabilities</b>			
other	1-0042-4	2,764	1,898	1. Liabilities to related parties	1-0511		
3. Other financial assets	1-0042-5			2. Liabilities to financial institutions	1-0512	19,259	6,165
<b>Total (VI):</b>	<b>1-0040</b>	2,768	1,902	3. ZUNK bond liabilities	1-0512-1		
<b>VII. Commercial and other receivables</b>				4. Commercial loans	1-0514		
1. Receivables from related parties	1-0044			5. Bonds	1-0515		
2. Commercial loans	1-0045	430	489	6. Other long-term liabilities	1-0517	3,257	3,498
3. Financial leasing	1-0046-1			<b>Total (I):</b>	<b>1-0510</b>	22,516	9,663
4. Other	1-0046	23,401	29,170				

Total (VII):	1-0040-1	23,831	29,659	II. Other non-current liabilities	1-0510-1	81	81
VIII. Deferred expenses	1-0060			III. Deferred income	1-0520		
IX. Deferred taxes	1-0060-1	2,531	2,531	IV. Deferred taxes	1-0516		
TOTAL (A)	1-0100	79,061	84,459	V. Financing	1-0520-1		
B. CURRENT ASSETS				TOTAL (C)	1-0500	22,597	9,744
I. Inventory				D. CURRENT LIABILITIES			
1. Materials	1-0071	8,625	7,120	I. Commercial and other liabilities			
2. Production	1-0072			1. Liabilities to banks and non-bank financial institutions	1-0612	84,115	100,329
3. Goods	1-0073	2	11	2. Non-current liabilities due	1-0510-2	329	562
4. Unfinished Production	1-0076	835	559	3. Current liabilities, incl.	1-0630	27,847	23,088
5. Biological assets	1-0074		0	related parties	1-0611	0	
6. Other	1-0077			commercial loans	1-0614	1,384	1,725
Total (I):	1-0070	9,462	7,690	liabilities to suppliers and clients	1-0613	14,551	12,110
II. Receivables				advance payments	1-0613-1	5,345	5,743
1. Receivables from related parties	1-0081	2	1	personnel	1-0615	3,251	1,775
2. Receivables from clients and suppliers	1-0082	82,217	67,351	social insurance	1-0616	2,618	1,312
3. Advance payments	1-0086-1	11,919	14,241	tax	1-0617	698	423
4. Receivables from commercial loans	1-0083	10,854	11,397	4. Other	1-0618	7,532	4,959
5. Receivables awarded by court decisions	1-0084			5. Provisions	1-0619	622	619
6. Tax recovery	1-0085	669	858	Total (I):	1-0610	120,445	129,556
7. From the personnel	1-0086-2			II. Other current liabilities	1-0610-1		
8. Other current receivables	1-0086	5,831	5,589	III. Deferred income	1-0700		
Total (II):	1-0080	111,492	99,437	IV. Financing	1-0700-1		
III. Financial Assets				TOTAL (D)	1-0750	120,445	129,556
1. Held for trading	1-0093	0	0				
incl debt	1-0093-1						
incl. derivatives	1-0093-2						
other	1-0093-3						
2. Financial assets for sale	1-0093-4						
3. Other	1-0095						
Total (III):	1-0090	0	0				
IV. Cash and cash equivalents							
1. Cash	1-0151	397	495				
2. Current accounts	1-0153	1,057	4,063				
3. Frozen cash in accounts	1-0155	226	395				
4. Cash equivalents	1-0157						
Total (IV):	1-0150	1,680	4,953				
V. Deferred expenses	1-0160						
TOTAL (B)	1-0200	122,634	112,080				
TOTAL ASSETS (A + B):	1-0300	201,695	196,539	TOTAL EQUITY, MINORITY INTEREST AND LIABILITIES	1-0800	201,695	196,539

21.8.2013

Prepared by:

CEO:



**INCOME STATEMENT**

Name: ENEMONA AD  
 Type: CONSOLIDATED  
 For the period: 01.01.2013-30.06.2013

('000 BGN)

EXPENSES	Code	Current Period	Previous Period	INCOME	Code	Current Period	Previous Period
a	b	1	2	a	b	1	2
<b>A. Operating Expenses</b>				<b>A. Operating income</b>			
<i>I. Expenses by category</i>				<i>I. Net sales revenue from:</i>			
1. Materials	2-1120	14,883	8,248	1. Production	2-1551	42,859	31,727
2. External services	2-1130	10,156	8,344	2. Goods	2-1552	25,212	35,845
3. Depreciation	2-1160	1,126	1,607	3. Services	2-1560	167	96
4. Wages	2-1140	14,578	12,355	4. Others	2-1556	1,195	409
5. Social Insurance	2-1150	1,979	1,680	<b>Total (I):</b>	<b>2-1610</b>	<b>69,433</b>	<b>68,077</b>
6. Balance sheet value of assets sold	2-1010	22,777	34,528				
7. Changes in the value of inventory and unfinished production	2-1030	-276	-346	<b>II. Income from financing</b>	<b>2-1620</b>	<b>53</b>	
8. Other costs:	2-1170	2,064	5,971	incl. financing from the government	2-1621		
incl. Assets devaluation	2-1171						
incl. Provisions	2-1172			<b>III. Financial income</b>			
<b>Total (I):</b>	<b>2-1100</b>	<b>67,287</b>	<b>72,387</b>	1. Interest	2-1710	2,870	2,882
				2. Dividends	2-1721	0	72
<b>II. Financial expenses</b>				3. Gain from financial operations (financial assets and instruments)	2-1730		
1. Interest	2-1210	2,304	1,779	4. Gain due to exchange rate changes	2-1740	7	9
2. Loss from financial operations (financial assets and instruments)	2-1220			5. Other income from financial operations	2-1745	0	100
3. Loss due to exchange rate changes	2-1230	10	31	<b>Total (II):</b>	<b>2-1700</b>	<b>2,877</b>	<b>3,063</b>
4. Other	2-1240	1,270	1,542				
<b>Total (II):</b>	<b>2-1200</b>	<b>3,584</b>	<b>3,352</b>				
<b>B. Total operating costs</b>	<b>2-1300</b>	<b>70,871</b>	<b>75,739</b>	<b>B. Total operating income</b>	<b>2-1600</b>	<b>72,363</b>	<b>71,140</b>
<b>C. Operating Profit</b>	<b>2-1310</b>	<b>1,492</b>	<b>0</b>	<b>C. Operating loss</b>	<b>2-1810</b>	<b>0</b>	<b>4,599</b>
<i>III. Share of profit of associated companies and joint-ventures</i>	<i>2-1250-1</i>			<i>IV. Share of loss of associated companies and joint-ventures</i>	<i>2-1810-1</i>		
<i>IV. Extraordinary expenses</i>	<i>2-1250</i>			<i>V. Extraordinary income</i>	<i>2-1750</i>		
<b>D. Total costs</b>	<b>2-1350</b>	<b>70,871</b>	<b>75,739</b>	<b>D. Total income</b>	<b>2-1800</b>	<b>72,363</b>	<b>71,140</b>
<b>E. Gross profit</b>	<b>2-1400</b>	<b>1,492</b>	<b>0</b>	<b>E. Gross loss</b>	<b>2-1850</b>	<b>0</b>	<b>4,599</b>
<i>V. Taxes</i>	<i>2-1450</i>	<i>78</i>	<i>13</i>				
1. Current corporate tax	2-1451	78	13				
2. Deferred corporate tax	2-1452						
3. Others	2-1453						
<b>F. After-tax profit</b>	<b>2-0454</b>	<b>1,414</b>	<b>0</b>	<b>F. After-tax loss</b>	<b>2-0455</b>	<b>0</b>	<b>4,612</b>
Minority interest	2-0454-1	90	17	Minority interest	2-0455-1		
<b>G. Net profit</b>	<b>2-0454-2</b>	<b>1,324</b>	<b>0</b>	<b>G. Net loss</b>	<b>2-0455-2</b>	<b>0</b>	<b>4,629</b>
<b>TOTAL (D + V + F)</b>	<b>2-1500</b>	<b>72,363</b>	<b>75,752</b>	<b>TOTAL (D+F):</b>	<b>2-1900</b>	<b>72,363</b>	<b>75,752</b>

21.8.2013

Prepared by:

CEO:



**CASH FLOW STATEMENT**

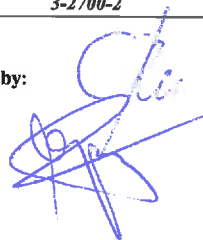
**Name:** ENEMONA AD  
**Type:** CONSOLIDATED  
**For the period:** 01.01.2013-30.06.2013

CASH FLOWS	Code	Current Period	Previous Period
a	b	1	2
<b>A. Cash flows from operating activities</b>			
1. Proceeds from clients	3-2201	71106	73469
2. Payments to suppliers	3-2201-1	-60237	-81742
3. Payments/proceeds, related to financial assets, held for trading	3-2202		
4. Payments related to remuneration	3-2203	-10624	-15020
5. Paid / recovered taxes (without corporate tax)	3-2206	-536	-2159
6. Corporate tax	3-2206-1	-47	-267
7. Proceeds from interest	3-2204		
8. Bank fees and interest on short term loans	3-2204-1		
9. Gains / Loss from changes in exchange rates	3-2205		
10. Other proceeds / payments from operating activities	3-2208	243	-946
<b>Net cash flow from operating activities</b>	<b>3-2200</b>	<b>-95</b>	<b>-26,665</b>
<b>B. Cash flows from investment activities</b>			
1. Purchase of non-current assets	3-2301	-647	-86
2. Proceeds from sales of non-current assets	3-2301-1	217	6
3. Loans provided	3-2302	-1179	-3669
4. Recovered loans, incl. financial leasing	3-2302-1	1750	6213
5. Interest on loans provided	3-2302-2		
6. Investments	3-2302-3	-341	
7. Proceeds from sales of investments	3-2302-4		
8. Dividends on investments	3-2303		72
9. Gains / Loss from changes in exchange rates	3-2305		
10. Other proceeds / payments from investment activities	3-2306	3721	4090
<b>Net cash flow from investment activities</b>	<b>3-2300</b>	<b>3,521</b>	<b>6,626</b>
<b>C. Cash flows from financial activities</b>			
1. Proceeds from issues of securities	3-2401		
2. Payments related to buy-backs of securities	3-2401-1		
3. Proceeds from loans	3-2403	12480	60213
4. Payments on loans	3-2403-1	-15841	-44761
5. Payments on leasing contracts	3-2405	-191	-412
6. Bank fees and interest on investment loans	3-2404	-3135	-2329
7. Dividends paid-out	3-2404-1		
8. Other proceeds / payments from financial activities	3-2407	-12	-19
<b>Net cash flow from financial activities</b>	<b>3-2400</b>	<b>-6,699</b>	<b>12,692</b>
<b>D. Net Cash Flow</b>	<b>3-2500</b>	<b>-3,273</b>	<b>-7,347</b>
<b>E. Opening balance</b>	<b>3-2600</b>	<b>4953</b>	<b>11738</b>
<b>F. Closing balance, incl.</b>	<b>3-2700</b>	<b>1,680</b>	<b>4,391</b>
Cash and current accounts	3-2700-1	1454	4060
Frozen cash in accounts	3-2700-2	226	331

21.8.2013

Prepared by:

CEO:




Statement of changes in equity

For the period 01.01.2013-30.06.2013

ITEMS		Share Capital	Share premium reserves	Reserve from revaluation of assets and liabilities	Reserves			Retained Profit/Loss		Transfer reserves	Total Equity	Minority interest
					Special purpose reserves			Retained profit	Accumulated loss			
					General reserves	Special reserves	Other reserves					
a		1	2	3	4	5	6	7	8	9	10	11
		1-0410	1-0410	1-0422	1-0424	1-0425	1-0426	1-0452	1-0453	4-0426-1	1-0400	1-0400-1
Opening balance	4-01	13,037	8,739	0	38,126	0	1,100	0	-5,828	0	55174	2,065
Changes in opening balance due to:	4-15	0	0	0	0	0	0	0	0	0	0	0
Changes in accounting policies	4-15-1										0	0
Fundamental errors	4-15-2										0	0
Modified opening balance	4-01-1	13,037	8,739	0	38,126	0	1,100	0	-5,828	0	55174	2,065
Net profit/loss	4-05							1324	0		1324	90
1. Profit distribution for:	4-06	0	0	0	0	0	105	0	-105	0	0	0
dividends	4-07										0	0
other	4-07-1						105		-105		0	0
2. Covering of accumulated loss	4-08										0	0
3. Revaluation of assets and liabilities, including:	4-09	0	0	0	0	0	0	0	0	0	0	0
increase	4-10										0	0
decrease	4-11										0	0
4. Revaluation of financial assets, including:	4-12	0	0	0	0	0	0	0	0	0	0	0
increase	4-13										0	0
decrease	4-14										0	0
5. Deferred taxes	4-16-1										0	0
6. Other	4-16										0	0
Closing balance	4-17	13,037	8,739	0	38,126	0	1,205	1,324	-5,933	0	56498	2,155
7. Changes due to annual financial statement transfers to companies abroad	4-18										0	0
8. Changes due to annual financial statement modificatios due to hyperinflation	4-19										0	0
Closing equity	4-20	13,037	8,739	0	38,126	0	1,205	1,324	-5,933	0	56498	2,155

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Prepared by:

CEO:

