

MINUTES

of the session of the General Meeting of the shareholders of Enemona AD held on November 12, 2014

On November 12, 2014, in Sofia, at the following address: Slatina, Geo Milev, 20 Kosta Lulchev str., fl. 3, Meeting Room, in conjunction with the provisions of the acting legislation and satisfying the quorum requirement as laid down in art. 29, para. 1 of the Company Statutes, beginning at 14.00 o'clock, the session of the General Meeting of the Shareholders (GMS) of Enemona AD, Sofia, took place. The GMS was convened in accordance with art. 223 of the Commerce Act (CA) by the Board of Directors, through an invitation, published on the Trade Registry on October 10, 2014, also published on the Company's Website.

Shareholders and proxies of shareholders of Enemona AD, listed by names on a list made out in accordance with art. 225 of CA were present at the GMS.

The following members of the Board of Directors were present at the session:

1. Bogdan Dichev Prokopiev;
2. Emil Kirilov MAnchev;
3. Margarita Ivanova Dineva.
4. Nikolay Filipov Filchev

The session was opened by Mr. Tsvetan Kamenov Petrushkov – shareholder. He welcomed everyone present and with a view to ensuring the sound organization and the effective holding of the session, he proposed that the shareholders present shall vote on permission for the following persons to remain present in the Hall:

1. Petya Tomova Tomova;
2. Miroslava Ivanova Todorova;
3. Tseno Ditkov Tsenov;
4. Valeri Kostadinov Dimitrov
5. Vera Kirilova Ivanova - Fadel
6. Anastasia Yaneva Atanasova
7. Roza Tsvetanova Dimitrova

The shareholders present found that no other proposals regarding the presence of the above listed persons in the Hall were registered, subsequently the EGMS put the one and only registered proposal to a vote and took the following:

PROCEDURAL RESOLUTION:

Allows the presence in the Hall of the following persons, who are not shareholders:

1. Petya Tomova Tomova;
2. Miroslava Ivanova Todorova;
3. Tseno Ditkov Tsenov;
4. Valeri Kostadinov Dimitrov
5. Vera Kirilova Ivanova - Fadel
6. Anastasia Yaneva Atanasova
7. Roza Tsvetanova Dimitrova

Number of shares holding valid votes: 1 468 210 shares, comprising 12,30 % of the total count of shares with voting rights;

Total number of valid votes: 1 468 210 votes;

Voted "FOR" the proposed draft resolution - 1 468 210 shares, comprising 100 % of the present shares with voting rights;

Voted "AGAINST" the proposed draft resolution – none;

Voted ABSTENTIONS – none;

The GMS found that no objections were registered regarding the foregoing vote and its results.

In order to abide by the requirements of the CA and of the Company Statutes, Mr. Tsvetan Petrushkov proposed that a Committee on the quorum and the capital present check is elected and that it consists of the following members:

1. Petya Tomova Tomova;
2. Miroslava Ivanova Todorova.

The shareholders present at the session found that no other proposals for election of a Committee on the quorum and the capital present check were registered and subsequently EGMS put the one and only proposal to a vote and took the following:

PROCEDURAL RESOLUTION:

Elects the following persons as members of the Committee on the quorum and the capital present check:

1. Petya Tomova Tomova;
2. Miroslava Ivanova Todorova.

Number of shares holding valid votes: 1 468 210 shares, comprising 12,30 % of the total count of shares with voting rights;

Total number of valid votes: 8 582 033 votes;

Voted "FOR" the proposed draft resolution - 1 468 210 shares, comprising 100 % of the present shares with voting rights;

Voted "AGAINST" the proposed draft resolution – none;

Voted ABSTENTIONS – none;

The GMS found that no objections were registered regarding the foregoing vote and its results.

After a duly executed registration of the shareholders, as well as after a quorum check, the Committee on the quorum and the capital present check unanimously found and reported to the EGMS, that at the time set as the beginning hour of the GMS session, namely 14.00 o'clock, the quorum requirement wasn't satisfied and there are obstacles for the GMS to be in session and to adopt resolutions, therefore on the basis of Article 227, paragraph 3 of the Commercial Code, the conduct of the regular session of the General Meeting of Shareholders of "Enemona" AD should be deferred for that in the invitation for a backup date - November 12, 2014.

Under the proposal of the Chairman of the Committee on the quorum and the capital present check, the GMS took the following:

PROCEDURAL RESOLUTION:

1. Approves in whole and without any objections the report of the Committee on the quorum and the capital present check;

2. Finds out that at the announced in advance on the invitation to the shareholders of Enemona AD, published on the Trade Registry day and time of the GMS, namely November 12, 2014, 14:00 o'clock, the conditions of the legislation and the Company Statutes regarding the necessary presence for holding the GMS session are not satisfied. The total number of duly presented in compliance with the legislation and the Company Statutes shares is 1 468 210, 12.30 % of the shares with voting rights of Enemona AD. * (11 933 600 shares with voting rights in total). The required quorum for holding the session of the General Meeting under art. 29, para. 1 of the Company Statutes is more than half of all shares with voting rights of the Company.

3. Finds out that there are legal obstacles for holding the session of the GMS of Enemona AD, due to the absence of quorum required under the legislation and the Company Statutes, as well as all conditions for the GMS to pass valid resolutions on the agenda published on the Trade Registry in advance are not satisfied;

4. On the basis of Article 227, paragraph 3 of the Commercial Code, defer the conduct of the regular session of the General Meeting of Shareholders of "Enemona" AD for the indicated in the invitation reserve date - November 27, 2014;

Number of shares holding valid votes: 1 468 210 shares, comprising 12,30 % of the total count of shares with voting rights;

Total number of valid votes: 1 468 210 votes;

Voted "FOR" the proposed draft resolution - 1 468 210 shares, comprising 100 % of the present shares with voting rights;

Voted "AGAINST" the proposed draft resolution – none;

Voted ABSTENTIONS – none;

The GMS found that no objections were registered regarding the foregoing vote and its results.

The Regular session of the General Meeting of the Shareholders of Enemona AD was closed by the Chairman at 14:12 hours.

The list of the shareholders, representatives of the shareholders and proxies of the shareholders, that attended the GMS, was prepared according to the provisions of art. 225 from the CA and was signed by the by the members of Committee on the quorum of the GMS and represents an integral part of the present minutes.

Documents related to the convening and holding of the GMS are attached to these minutes and represent an integral part of them.

Committee on the quorum

Chairman: /signature/

Petya Tomova Tomova

/...../

Member: /signature/

Miroslava Ivanova Todorova

/...../

Executive Director: /signature/

Bogdan Dichev Prokopiev

/...../