

**TO  
THE FINANCIAL SUPERVISION COMMISSION  
THE PUBLIC**

**PRESS RELEASE**

by

**Bulgarian-American Credit Bank**

*REF: Disclosure of information*

Sofia, 22 July 2009

The Bulgarian-American Credit Bank (BACB) published its preliminary consolidated and individual financial reports as of June 30, 2009, together with the respective interim activity reports and letter to the shareholders.

Based on unaudited data at 30 June 2009 on an individual basis BACB reports net profit for the first six months of 2009 of BGN 23.157 million (EUR 11.8 million), a decrease of approximately 24.2% compared to the six month period ended on 30 June 2008, when net profit on an individual basis was BGN 30.539 million (EUR 15.6 million).

Based on unaudited data at 30 June 2009 on a consolidated basis BACB reports net profit for the first six months of 2009 of BGN 23.720 million (EUR 12.1 million), a decrease of approximately 23.4% compared to the six month period ended on 30 June 2008, when net consolidated profit was BGN 30.964 million (EUR 15.8 million).

For more details, please visit BACB's web site:

<http://www.bacb.bg/en/reports.php> .