

MINUTES
of the meeting of the Board of Director of Enemona AD, Sofia,
held on 23.12.2014

The meeting of the Board of Directors of Enemona AD, Sofia, took place on 23.12.2014.

The following members of the Board of Directors were present: Dichko Prokopiev Prokopiev – Chairman of the Board of Directors, Bogdan Dichev Prokopiev – Vice-chairman of the Board of Directors and Nikolay Filipov Filchev – member.

At the meeting was also present the Investor Relations Director – Petya Tomova Tomova.

The meeting was opened by the Chairman Dichko Prokopiev, who stated that all members of the Board of Directors were accurately informed about the meeting and did not object it and that the required quorum was present.

The meeting had the following

AGENDA:

1. Discussion and approval of a resolution for convening of an extraordinary session of the General Meeting of the Shareholders, setting its agenda and approval of the text of the invitation;
2. Discussion and approval of particular drafts of resolutions on the agenda items at the extraordinary session of the General Meeting of the Shareholders;
3. Election of a person to make the necessary factual and legal actions in order to implement the approved resolutions.

On the items on the agenda reported the Chairman Mr. Dichko Prokopiev. He introduced Decision № 1087-PD from December 19, 2014 of The Vice-President of the Commission for Financial Supervision, managing "Investment Supervision" and the letter № 6120 from December 08, 2014 of "Deloitte Audit" OOD. Then, members of the Board of Directors discussed the proposal to convene an extraordinary session of the General Meeting of the Shareholders of "Enemona" AD in relation to the need of election of a registered auditor to audit and certify the revised individual and consolidated annual financial statements for 2013.

After discussions the Board of Directors took unanimously the following

DECISIONS:

On item 1 of the agenda:

1.1. Convenes an Extraordinary General Meeting of Shareholders (EGMS) on **February 10, 2015** at 14:00, at the Company's headquarters, at the following address: Sofia, Municipality Stolichna, Slatina district, Geo Milev neighbourhood, 20 Kosta Lulchev Str., 3-rd floor, Conference room. In the absence of a quorum, pursuant to art. 227 of the Commercial Act, the General Meeting will be held on **February 25, 2015** at 14:00 at the same place and with the same agenda.

1.2. The Extraordinary General Meeting of Shareholders should have the following

AGENDA:

1. Election of a certified auditor for independent financial audit and certification of revised individual financial statements for 2013. and consolidated financial statements for 2013- in accordance with the proposal of the audit committee; *Draft Resolution: EGMS adopts a*

decision for election of a certified auditor for independent financial audit and certification of revised individual financial statements for 2013. and consolidated financial statements for 2013 in accordance with the proposal of the audit committee;

1.3. The Board of Directors approves the text of the invitation for convening of the Extraordinary General Meeting of Company's Shareholders.

On item 2 of the agenda:

Offers to the EGMS the following draft resolutions on the agenda items:

- Offers in item 1:

EGMS to adopt the recommendation of the Audit committee for election of the following registered auditor to perform an independent financial audit and certify the revised individual financial statements for 2013 and consolidated financial statements for 2013: **Plamen Kirilov Angelov** certified auditor registered under № 0316 in the Registry of Institute of Certified Public Accountants by "ANGELOV AUDITING" OOD, UIC 111018844, with seat and address of management Lom, 1 Stefan Karadza str., ent. B, 4-th floor, ap. 21, represented by Plamen Angelov Kirilov;

On item 3 of the agenda:

The Board of Directors assigns the Chief Executive Director, dipl.eng. Dichko Prokopiev, the control on the execution of the factual and legal action on the conduct of the convening of the General Meeting of Company's Shareholders according to the decisions taken today.

Due to covering of all the items on the agenda, the meeting of the Board of Directors was closed by the Chairman.

BOARD OF DIRECTORS:

CHAIRMAN:

Dichko Prokopiev Prokopiev

VICE CHAIRMEN:

Bogdan Dichev Prokopiev

MEMBER:

Nikolay Filipov Filchev

The minutes of meeting were taken by:

Petya Tomova Tomova