

## STATEMENT OF FINANCIAL POSITION

Name:  
Type:  
For the period:

ENEMONA AD  
CONSOLIDATED  
01.01.2013-31.12.2013

( '000 BGN)

ASSETS	Code	Current Period	Previous Period	EQUITY, MINORITY INTEREST AND LIABILITIES		Code	Current Period	Previous Period
				a	b			
<b>A. NON-CURRENT ASSETS</b>				<b>A. EQUITY</b>				
<b>I. Non-current tangible assets</b>				<i>I. Share Capital</i>				
1. Land	1-0011	5 800	6 158	Paid-in share capital	1-0411	13 037	13 037	
2. Buildings	1-0012	14 873	24 428	<i>incl. ordinary shares</i>	1-0411-1	11 934	11 934	
3. Machinery and equipment	1-0013	1 651	2 482	<i>incl. preferred shares</i>	1-0411-2	1 103	1 103	
4. Installations	1-0014			Ordinary shares bought back	1-0417			
5. Transportation vehicles	1-0015	2 480	5 337	Preferred shares bought back	1-0417-1			
6. Tools	1-0017-1			Share capital not paid-in	1-0416			
7. Assets under construction	1-0018	6 439	6 328					
8. Other assets	1-0017	1 006	1 067	<b>II. Reserves</b>	<i>1-0410</i>	13 037	13 037	
<b>Total (I):</b>	<i>1-0010</i>	32 249	45 800	1. Share premium reserves	1-0421	8 739	8 739	
<b>II. Investment properties</b>	<i>1-0041</i>	163	168	2. Reserve from revaluation of assets and liabilities	1-0422			
<b>III. Biological Assets</b>	<i>1-0016</i>			3. Special purpose reserves	1-0423	39 331	39 226	
<b>IV. Non-current Intangible assets</b>				general reserves	1-0424	38 090	38 090	
1. Rights of ownership	1-0021	502	592	special reserves	1-0425			
2. Software products	1-0022	34	55	other reserves	1-0426	1 241	1 136	
3. R&D	1-0023					48 070	47 965	
4. Other	1-0024	1 674	1 639	<b>III. Financial Result</b>	<i>1-0420</i>			
<b>Total (IV):</b>	<i>1-0020</i>	2 210	2 286	1. Retained Profit/Loss	1-0451	-11 348	-5 062	
<b>V. Goodwill</b>				retained Profit	1-0452			
1. Positive goodwill	1-0051	2 113	2 113	accumulated Loss	1-0453	-11 348	-5 062	
2. Negative goodwill	1-0052			changes in accounting policies	1-0451-1	0	0	
<b>Total (V):</b>	<i>1-0050</i>	2 113	2 113	2. Current profit	1-0454	-28 474	-5 687	
<b>VI. Financial Assets</b>				3. Current loss	1-0455	-39 822	-10 749	
1. Share participation	1-0031	4	4					
- in subsidiaries	1-0032			<b>Total (III):</b>	<i>1-0450</i>			
- joint ventures	1-0033							
- in associated companies	1-0034	4	4	<b>TOTAL (A)</b>	<i>1-0400</i>	21 285	50 253	
- in other companies	1-0035							
2. Financial assets held until maturity	1-0042	1 211	1 898	<b>B. MINORITY INTEREST</b>	<i>1-0400-1</i>	2 173	2 065	
Treasury bonds	1-0042-1							
bonds including:	1-0042-2			<b>C. NON-CURRENT LIABILITIES</b>				
municipal bonds	1-0042-3			<i>I. Commercial and other liabilities</i>				
other	1-0042-4	1 211	1 898	1. Liabilities to related parties	1-0511			
3. Other financial assets	1-0042-5	6 606		2. Liabilities to financial institutions	1-0512	6 725	6 165	
<b>Total (VI):</b>	<i>1-0040</i>	7 821	1 902	3. ZUNK bond liabilities	1-0512-1			
<b>VII. Commercial and other receivables</b>				4. Commercial loans	1-0514			
1. Receivables from related parties	1-0044			5. Bonds	1-0515			
2. Commercial loans	1-0045	485	489	6. Other long-term liabilities	1-0517	2 706	3 498	
3. Financial leasing	1-0046-1					9 431	9 663	
4. Other	1-0046	21 587	29 170	<b>Total (I):</b>	<i>1-0510</i>			

	Total (VII):	1-0040-1	22 072	29 659	II. Other non-current liabilities	1-0510-1	470	81	
VIII. Deferred expenses	1-0060				III. Deferred income	1-0520			
IX. Deferred taxes	1-0060-1	519	2 531	IV. Deferred taxes	1-0516				
TOTAL (A)	1-0100	67 147	84 459	V. Financing	1-0520-1	9 901	9 744		
<b>B. CURRENT ASSETS</b>					<b>TOTAL (C)</b>				
<b>I. Inventory</b>					<b>D. CURRENT LIABILITIES</b>				
1. Materials	1-0071	8 561	7 120	<b>I. Commercial and other liabilities</b>					
2. Production	1-0072	1 452		1. Liabilities to banks and non-bank financial institutions					
3. Goods	1-0073	11	11 2. Non-current liabilities due	1-0612	84 497	100 329			
4. Unfinished Production	1-0076	1 56	559 3. Current liabilities, incl. related parties	1-0510-2	125	562			
5. Biological assets	1-0074		0	1-0630	42 038	25 279			
6. Other	1-0077			1-0611					
	<b>Total (D):</b>	1-0070	10 180	commercial loans	1-0614	2 146	1 725		
				liabilities to suppliers and clients	1-0613	23 369	12 110		
				advance payments	1-0613-1	2 494	6 782		
<b>II. Receivables</b>					personnel				
1. Receivables from related parties	1-0081	1	1	1-0615	2 386	1 775			
2. Receivables from clients and suppliers	1-0082	67 021	63 763	social insurance					
3. Advance payments	1-0086-1	6 116	14 241	1-0616	4 803	1 312			
4. Receivables from commercial loans	1-0083	11 304	11 397	1-0617	6 840	1 575			
5. Receivables awarded by court decisions	1-0084			1-0618	5 586	3 803			
6. Tax recovery	1-0085	559	858	1-0619	6 313	916			
7. From the personnel	1-0086-2	328	166	<b>Total (D):</b>					
8. Other current receivables	1-0086	7 823	5 423	1-0610-1					
	<b>Total (II):</b>	1-0080	93 152	1-0700					
<b>III. Financial Assets</b>					IV. Financing				
1. Held for trading	1-0093	0	0	1-0750					
incl. debt	1-0093-1			<b>TOTAL (D)</b>					
incl. derivatives	1-0093-2			1-0700-1					
other	1-0093-3			1-0750					
2. Financial assets for sale	1-0093-4			<b>138 559</b>					
3. Other	1-0095	0	0	<b>130 889</b>					
	<b>Total (III):</b>	1-0090	0						
<b>IV. Cash and cash equivalents</b>									
1. Cash	1-0151	452	495						
2. Current accounts	1-0153	767	4 063						
3. Frozen cash in accounts	1-0155	220	395						
4. Cash equivalents	1-0157								
	<b>Total (IV):</b>	1-0150	1 439						
V. Deferred expenses	1-0160		4 953						
<b>TOTAL (B)</b>	1-0200	104 771	108 492						
<b>TOTAL ASSETS (A + B):</b>	1-0300	171 918	192 951	<b>TOTAL EQUITY, MINORITY INTEREST AND LIABILITIES</b>					
				1-0800	171 918	192 951			

10.3.2015

Prepared by:  
CEO:

Name:  
Type:  
For the period:

STATEMENT OF COMPREHENSIVE INCOME  
ENEMONA AD  
CONSOLIDATED  
01.01.2013-31.12.2013

( '000 BGN)

EXPENSES	Code	INCOME		Code	Current Period	Previous Period
		a	b			
<b>A. Operating Expenses</b>	<b>2</b>	<b>1</b>	<b>2</b>			
<i>I. Expenses by category</i>						
1. Materials	2-1120	28 749	16 595	2-1551	65 793	66 907
2. External services	2-1130	23 567	19 252	2-1552	57 666	62 753
3. Depreciation	2-1160	2 271	2 386	2-1560	326	387
4. Wages	2-1140	26 468	26 873	2-1556	123 785	288
5. Social Insurance	2-1150	3 794	3 357	<b>Total (D):</b>	<b>2-1610</b>	<b>130 335</b>
6. Balance sheet value of assets sold	2-1010	59 666	60 845			
7. Changes in the value of inventory and unfinished production	2-1030	-1 048	-166	<b>II. Income from financing</b>	<b>2-1620</b>	
8. Other costs:	2-1170	3 600	3 524	incl. financing from the government	2-1621	
incl. Assets devaluation	2-1171	1 089				
incl. Provisions	2-1172	3 035	294	<b>III. Financial income</b>		
<b>Total (U):</b>	<b>2-1100</b>	<b>147 067</b>	<b>132 666</b>	1. Interest	2-1710	6 302
				2. Dividends	2-1721	104
<b>II. Financial expenses</b>				3. Gain from financial operations (financial assets and instruments)	2-1730	
1. Interest	2-1210	5 014	4 640	4. Gain due to exchange rate changes	2-1740	9
2. Loss from financial operations (financial assets and instruments)	2-1220			5. Other income from financial operations	2-1745	17
3. Loss due to exchange rate changes	2-1230	92	60	<b>Total (III):</b>	<b>2-1700</b>	<b>5 796</b>
4. Other	2-1240	4 651	4 386			
<b>Total (U):</b>	<b>2-1200</b>	<b>9 757</b>	<b>9 086</b>			
<b>B. Total operating costs</b>	<b>2-1300</b>	<b>156 824</b>	<b>141 752</b>	<b>B. Total operating income</b>	<b>2-1600</b>	<b>130 200</b>
						<b>136 131</b>
<b>C. Operating Profit</b>	<b>2-1310</b>	<b>0</b>	<b>0</b>	<b>C. Operating loss</b>	<b>2-1810</b>	<b>26 624</b>
						<b>5 621</b>
<b>III. Share of profit of associated companies and joint-ventures</b>	<b>2-1250-1</b>			<b>IV. Share of loss of associated companies and joint-ventures</b>	<b>2-1810-1</b>	
<b>IV. Extraordinary expenses</b>	<b>2-1250</b>			<b>V. Extraordinary income</b>	<b>2-1750</b>	
D. Total costs	2-1330	156 824	141 752	D. Total income	2-1800	130 200
E. Gross profit	2-1400	0	0	E. Gross loss	2-1850	26 624
F. Taxes	2-1450	2 051	130			5 621
1. Current corporate tax	2-1451	2 051				
2. Deferred corporate tax	2-1452					
3. Others	2-1453					
<b>F. After-tax profit</b>	<b>2-0454</b>	<b>0</b>	<b>0</b>	<b>F. After-tax loss</b>	<b>2-0455</b>	<b>28 675</b>
Minority interest	2-0454-1			Minority interest	2-0455-1	201
						64
<b>G. Net profit</b>	<b>2-0454-2</b>	<b>0</b>	<b>0</b>	<b>G. Net loss</b>	<b>2-0455-2</b>	<b>28 474</b>
						<b>5 687</b>
<b>TOTAL (D+V+E)</b>	<b>2-1500</b>	<b>158 875</b>	<b>141 882</b>	<b>TOTAL (D+E):</b>	<b>2-1900</b>	<b>158 875</b>
						<b>141 882</b>

10.3.2015

Prepared by:  
CEO:

CASH FLOW STATEMENT

Name:

Type:

For the period:

ENEMONA AD

CONSOLIDATED

01.01.2013-31.12.2013

CASH FLOWS		Code	Current Period	Previous Period
a		b	1	2
<b>A. Cash flows from operating activities</b>				
1.	Proceeds from clients	3-2201	154 654	151 970
2.	Payments to suppliers	3-2201-1	-123 656	-153 942
3.	Payments/proceeds, related to financial assets, held for trading	3-2202		
4.	Payments related to remuneration	3-2203	-22 426	-32 092
5.	Paid / recovered taxes (without corporate tax)	3-2206	70	-1 891
6.	Corporate tax	3-2206-1	-67	-267
7.	Proceeds from interest	3-2204		
8.	Bank fees and interest on short term loans	3-2204-1		
9.	Gains / Loss from changes in exchange rates	3-2205		
10.	Other proceeds / payments from operating activities	3-2208	-867	-2 058
	<b>Net cash flow from operating activities</b>	<b>3-2200</b>	<b>7 708</b>	<b>-38 280</b>
<b>B. Cash flows from investment activities</b>				
1.	Purchase of non-current assets	3-2301	-1 404	-388
2.	Proceeds from sales of non-current assets	3-2301-1	4 974	386
3.	Loans provided	3-2302	-2 997	-7 423
4.	Recovered loans, incl. financial leasing	3-2302-1	2 916	10 869
5.	Interest on loans provided	3-2302-2		
6.	Investments	3-2302-3		
7.	Proceeds from sales of investments	3-2302-4		-26
8.	Dividends on investments	3-2303	113	72
9.	Gains / Loss from changes in exchange rates	3-2305		
10.	Other proceeds / payments from investment activities	3-2306	5 898	7 744
	<b>Net cash flow from investment activities</b>	<b>3-2300</b>	<b>9 500</b>	<b>11 234</b>
<b>C. Cash flows from financial activities</b>				
1.	Proceeds from issues of securities	3-2401		
2.	Payments related to buy-backs of securities	3-2401-1		
3.	Proceeds from loans	3-2403	31 476	117 095
4.	Payments on loans	3-2403-1	-42 578	-89 152
5.	Payments on leasing contracts	3-2405	-343	-967
6.	Bank fees and interest on investment loans	3-2404	-8 274	-7 115
7.	Dividends paid-out	3-2404-1	-1 162	-45
8.	Other proceeds / payments from financial activities	3-2407	159	445
	<b>Net cash flow from financial activities</b>	<b>3-2400</b>	<b>-20 722</b>	<b>20 261</b>
D.	Net Cash Flow	3-2500	-3 514	-6 785
E.	Opening balance	3-2600	4 953	11 738
F.	Closing balance, incl.	3-2700	1 439	4 953
	Cash and current accounts	3-2700-1	1 219	4 558
	Frozen cash in accounts	3-2700-2	220	395

Prepared by:

CEO:

10.3.2015

Statement of changes in equity

For the period 01.01.2013-31.12.2013

ITEMS	Share Capital	Share premium reserves	Reserve from revaluation of assets and liabilities	Reserves			Retained profit	Accumulated loss	Transfer reserves	Total Equity	Minority interest
				General reserves	Special purpose reserves	Other reserves					
	1	2	3	4	5	6	7	8	9	10	11
Opening balance	1-0410	1-0410	1-0422	1-0424	1-0425	1-0426	1-0452	1-0453	4-0426-1	1-0400	1-0400-1
Changes in opening balance due to:	4-01	8 739	0	38 090	0	1 136	0	-10 749	0	50253	2 065
Changes in accounting policies	4-15	0	0	0	0	0	0	0	0	0	0
Fundamental errors	4-15-1	0	0	0	0	0	0	0	0	0	0
Fundamental errors	4-15-2	0	0	0	0	0	0	0	0	0	0
Modified opening balance	4-01-1	8 739	0	38 090	0	1 136	0	-10 749	0	50253	2 065
Net profit/loss	4-05	4-06	0	0	0	105	0	-28474	0	-28474	-201
1. Profit distribution for:	4-07	4-07	0	0	0	105	0	-206	0	-101	0
dividends	4-07-1	4-07-1	0	0	0	105	0	-105	0	-101	0
2. Covering of accumulated loss	4-08	4-08	0	0	0	0	0	0	0	0	0
3. Revaluation of assets and liabilities, including:	4-09	4-09	0	0	0	0	0	0	0	0	0
increase	4-10	4-10	0	0	0	0	0	0	0	0	0
decrease	4-11	4-11	0	0	0	0	0	0	0	0	0
4. Revaluation of financial assets, including:	4-12	4-12	0	0	0	0	0	0	0	0	0
increase	4-13	4-13	0	0	0	0	0	0	0	0	0
decrease	4-14	4-14	0	0	0	0	0	0	0	0	0
5. Deferred taxes	4-16-1	4-16-1	0	0	0	0	0	0	0	0	0
6. Other	4-16	4-16	0	0	0	0	0	0	0	0	0
Closing balance	4-17	8 739	0	38 090	0	1 241	0	-393	0	21285	309
7. Changes due to annual financial statement transfers to companies abroad	4-18	4-18	0	0	0	0	0	-39 822	0	21285	2 173
8. Changes due to annual financial statement modifications due to hyperinflation	4-19	4-19	0	0	0	0	0	0	0	0	0
Closing equity	4-20	13 037	8 739	0	38 090	1 241	0	-39 822	0	21285	2 173

Prepared by:   
CEO:

10.3.2015