

**TO
THE FINANCIAL SUPERVISION COMMISSION
THE PUBLIC**

PRESS RELEASE

by

Bulgarian-American Credit Bank

REF: Disclosure of information

Sofia, 28 April 2009

The Bulgarian-American Credit Bank (BACB) has published its preliminary consolidated and individual financial reports as of March 31, 2009, together with the respective interim activity reports and letter to the shareholders.

Based on unaudited data at 31 March 2009 on an individual basis BACB reports net profit for the first three months of 2009 of BGN 13.302 million (EUR 6.8 million), a decrease of approximately 8.4% compared to the three month period ended on 31 March 2008, when net profit on an individual basis was BGN 14.519 million (EUR 7.4 million).

Based on unaudited data at 31 March 2009 on a consolidated basis BACB reports net profit for the first three months of 2009 of BGN 13.5 million (EUR 6.9 million), a decrease of approximately 8.4% compared to the three month period ended on 31 March 2008, when net consolidated profit was BGN 14.7 million (EUR 7.5 million).

For more details, please visit BACB's web site:

<http://www.bacb.bg/en/reports.php> .