

STATEMENT OF FINANCIAL POSITION

Name:

Type:

For the period:

ENEMONA AD
 CONSOLIDATED
 01.01.2014-31.12.2014

('000 BGN)

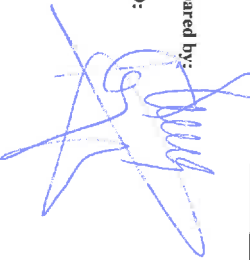
ASSETS	Code	Current Period	Previous Period	EQUITY, MINORITY INTEREST AND LIABILITIES		Code	Current Period	Previous Period
				a	b			
A. NON-CURRENT ASSETS				A. EQUITY				
I. Non-current tangible assets				<i>I. Share Capital</i>				
1. Land	1-0011	5800	5800	Paid-in share capital	1-0411	13037	13037	
2. Buildings	1-0012	7782	14873	<i>incl. ordinary shares</i>	1-0411-1	11934	11934	
3. Machinery and equipment	1-0013	1159	1651	<i>incl. preferred shares</i>	1-0411-2	1103	1103	
4. Installations	1-0014			Ordinary shares bought back	1-0417			
5. Transportation vehicles	1-0015	2052	2480	Preferred shares bought back	1-0417-1			
6. Tools	1-0017-1			Share capital not paid-in	1-0416			
7. Assets under construction	1-0018	6446	6439					
8. Other assets	1-0017	769	1006	II. Reserves				
Total (I):	1-0010	24008	32249	1. Share premium reserves	1-0421	8739	8739	
II. Investment properties	1-0041	10581	163	2. Reserve from revaluation of assets and liabilities	1-0422			
III. Biological Assets	1-0016			3. Special purpose reserves	1-0423	39427	39331	
IV. Non-current intangible assets				general reserves	1-0424	38186	38090	
1. Rights of ownership	1-0021	442	502	special reserves	1-0425			
2. Software products	1-0022	20	34	other reserves	1-0426	1241	1241	
3. R&D	1-0023							
4. Other	1-0024	1674	1674	III. Financial Result	1-0420	48166	48070	
Total (IV):	1-0020	2136	2210	1. Retained Profit/Loss	1-0451	-39822	-10749	
				retained Profit	1-0452			
V. Goodwill				accumulated Loss	1-0453	-39822	-10749	
1. Positive goodwill	1-0051	2113	2113	changes in accounting policies	1-0451-1	0	0	
2. Negative goodwill	1-0052			2. Current profit	1-0454	-3068	-29073	
Total (V):	1-0050	2113	2113	3. Current loss	1-0455	-42890	-39822	
VI. Financial Assets				Total (III):	1-0450	-42890	-29073	
1. Share participation	1-0031	5	4					
- in subsidiaries	1-0032			TOTAL (A)	1-0400	18313	21285	
- joint ventures	1-0033							
- in associated companies	1-0034	5	4	B. MINORITY INTEREST				
- in other companies	1-0035							
2. Financial assets held until maturity	1-0042	592	1211					
Treasury bonds	1-0042-1			C. NON-CURRENT LIABILITIES				
bonds including:	1-0042-2			I. Commercial and other liabilities				
municipal bonds	1-0042-3			1. Liabilities to related parties	1-0511			
other	1-0042-4	592	1211	2. Liabilities to financial institutions	1-0512	2546	6725	
3. Other financial assets	1-0042-5			3. ZUNK bond liabilities	1-0512-1			
Total (VI):	1-0040	597	1215	4. Commercial loans	1-0514			
VII. Commercial and other receivables				5. Bonds	1-0515			
1. Receivables from related parties	1-0044			6. Other long-term liabilities	1-0517	1954	2706	
2. Commercial loans	1-0045	371	485					
3. Financial leasing	1-0046-1			Total (I):	1-0510	4500	9431	
4. Other	1-0046	15124	21587					

	Total (VII):	1-0040-1	15495	22072	II. Other non-current liabilities	1-0510-1	378	470
VIII. Deferred expenses	1-0060				III. Deferred income	1-0520		
IX. Deferred taxes	1-0060-1	507	519	V. Financing	1-0516			
TOTAL (A)	1-0100	55437	60541	TOTAL (C)	1-0500	4878	9901	
B. CURRENT ASSETS								
<i>I. Inventory</i>				D. CURRENT LIABILITIES				
1. Materials	1-0071	4186	8561	I. Commercial and other liabilities				
2. Production	1-0072	641	1452	1. Liabilities to banks and non-bank financial institutions	1-0612	84046	84497	
3. Goods	1-0073			11 2. Non-current liabilities due	1-0510-2	60	125	
4. Unfinished Production	1-0076	138	156	3. Current liabilities, incl. related parties	1-0630	54479	41979	
5. Biological assets	1-0074			commercial loans	1-0611	20		
6. Other	1-0077	886	6606	liabilities to suppliers and clients	1-0614	1580	2146	
Total (I):	1-0070	5851	16786	advance payments	1-0613	32184	23369	
<i>II. Receivables</i>				personnel	1-0615	4689	2386	
1. Receivables from related parties	1-0081	3	1	social insurance	1-0616	6902	4803	
2. Receivables from clients and suppliers	1-0082	71952	67022	tax	1-0617	6266	6781	
3. Advance payments	1-0086-1	17849	6116	4. Other	1-0618	7168	8139	
4. Receivables from commercial loans	1-0083	12515	11304	5. Provisions	1-0619	2811	3819	
5. Receivables awarded by court decisions	1-0084			Total (D):	1-0610	148564	138559	
6. Tax recovery	1-0085	33	559					
7. From the personnel	1-0086-2							
8. Other current receivables	1-0086	11714	8151	II. Other current liabilities	1-0610-1			
Total (II):	1-0080	114066	93153	III. Deferred income	1-0700			
<i>III. Financial Assets</i>				IV. Financing	1-0700-1			
1. Held for trading	1-0093	0	0					
incl. debt	1-0093-1			TOTAL (D)	1-0750	148564	138559	
incl. derivatives	1-0093-2							
other	1-0093-3							
2. Financial assets for sale	1-0093-4							
3. Other	1-0095							
Total (III):	1-0090	0	0					
<i>IV. Cash and cash equivalents</i>								
1. Cash	1-0151	25	452					
2. Current accounts	1-0153	1927	767					
3. Frozen cash in accounts	1-0155	61	220					
4. Cash equivalents	1-0157							
Total (IV):	1-0150	2013	1439					
V. Deferred expenses	1-0160							
TOTAL (B)	1-0200	121930	111378					
TOTAL ASSETS (A + B):	1-0300	177367	171918	TOTAL EQUITY, MINORITY INTEREST AND LIABILITIES:	1-0800	177367	171918	

4.3.2015

Prepared by:

CEO:



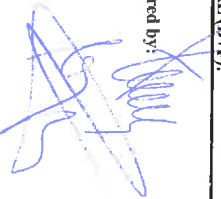

Name: STATEMENT OF COMPREHENSIVE INCOME
 ENEMONA AD
 CONSOLIDATED
 For the period: 01.01.2014-31.12.2014

('000 BGN)

EXPENSES	Code	Current Period		Previous Period		EXPENSES	Code	Current Period		Previous Period	
		a	b	1	2			a	b	1	2
A. Operating Expenses						A. Operating income					
<i>I. Expenses by category</i>						<i>I. Net sales revenue from:</i>					
1. Materials	2-1120	18083	28749	18083	28749	1. Production	2-1551	64268	65793	65793	
2. External services	2-1130	25270	23567	25270	23567	2. Goods	2-1552	42356	57666	57666	
3. Depreciation	2-1160	1589	2271	1589	2271	3. Services	2-1560	325	326	326	
4. Wages	2-1140	23992	27385	23992	27385	4. Others	2-1556	17133	6311	6311	
5. Social Insurance	2-1150	2439	2877	2439	2877	Total (I):	2-1610	124082	130096	130096	
6. Balance sheet value of assets sold	2-1010	44537	59737	44537	59737						
7. Changes in the value of inventory and unfinished production	2-1030	829	-1048	829	-1048	II. Income from financing	2-1620				
8. Other costs:	2-1170	4521	9840	4521	9840	incl. financing from the government	2-1621				
incl. Assets devaluation	2-1171										
incl. Provisions	2-1172					III. Financial income					
Total (I):	2-1100	121 260	153 378	121 260	153 378	1. Interest	2-1710	4866	6302	6302	
						2. Dividends	2-1721	113	104	104	
II. Financial expenses						3. Gain from financial operations (financial assets and instruments)					
1. Interest	2-1210	5686	5014	5686	5014	4. Gain due to exchange rate changes	2-1730	47	9	9	
2. Loss from financial operations (financial assets and instruments)	2-1220					5. Other income from financial operations	2-1740	790	6415	6415	
3. Loss due to exchange rate changes	2-1230	119	92	119	92	Total (II):	2-1745	5816	6415	6415	
4. Other	2-1240	5829	4651	5829	4651						
Total (II):	2-1200	11 634	9 757	11 634	9 757						
						B. Total operating costs	2-1300	132 894	132 894	136 511	136 511
B. Total operating costs	2-1300	132 894	163 135	132 894	163 135	B. Total operating income	2-1600	129 898	129 898	136 511	136 511
C. Operating Profit	2-1310	0	0	0	0	C. Operating loss	2-1810	2 996	2 996	26 624	26 624
<i>III. Share of profit of associated companies and joint-ventures</i>	<i>2-1250-1</i>					<i>IV. Share of loss of associated companies and joint-ventures</i>					
<i>IV. Extraordinary expenses</i>	<i>2-1250</i>					<i>V. Extraordinary income</i>	<i>2-1810-1</i>				
D. Total costs	2-1350	132 894	163 135	132 894	163 135	D. Total income	2-1800	129 898	136 511	136 511	136 511
E. Gross profit	2-1400	0	0	0	0	E. Gross loss	2-1850	2996	26624	26624	26624
<i>V. Taxes</i>	<i>2-1450</i>	<i>1</i>	<i>2 051</i>	<i>1</i>	<i>2 051</i>						
1. Current corporate tax	2-1451	1	2051	1	2051						
2. Deferred corporate tax	2-1452										
3. Others	2-1453										
F. After-tax profit	2-0454	0	0	0	0	F. After-tax loss	2-0455	2 997	28 675	28 675	28 675
Minority interest	2-0454-1					Minority interest		221	201	201	
G. Net profit	2-0454-2	0	0	0	0	G. Net loss	2-0455-2	2 776	28 474	28 474	28 474
TOTAL (D + V + F)	2-1500	132 895	165 186	132 895	165 186	TOTAL (D+V):	2-1900	2 776	28 474	28 474	28 474

4.3.2015

Prepared by:
 CEO:




CASH FLOW STATEMENT

Name:

Type:

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CASH FLOWS		Code	Current Period	Previous Period
		b	1	2
A				
<i>A. Cash flows from operating activities</i>				
1.	Proceeds from clients	3-2201	112881	154654
2.	Payments to suppliers	3-2201-1	-91200	-121315
3.	Payments/proceeds, related to financial assets, held for trading	3-2202		
4.	Payments related to remuneration	3-2203	-19952	-22426
5.	Paid / recovered taxes (without corporate tax)	3-2206	-2264	70
6.	Corporate tax	3-2206-1	-10	-67
7.	Proceeds from interest	3-2204		
8.	Bank fees and interest on short term loans	3-2204-1		
9.	Gains / Loss from changes in exchange rates	3-2205		
10.	Other proceeds / payments from operating activities	3-2208	-2850	-3608
	Net cash flow from operating activities	3-2200	-3 395	7 308
B. Cash flows from investment activities				
1.	Purchase of non-current assets	3-2301	-86	-1404
2.	Proceeds from sales of non-current assets	3-2301-1	9637	4974
3.	Loans provided	3-2302	-5111	-2997
4.	Recovered loans, incl. financial leasing	3-2302-1	3438	2916
5.	Interest on loans provided	3-2302-2		
6.	Investments	3-2302-3		
7.	Proceeds from sales of investments	3-2302-4	2624	400
8.	Dividends on investments	3-2303	112	
9.	Gains / Loss from changes in exchange rates	3-2305		
10.	Other proceeds / payments from investment activities	3-2306	7074	6011
	Net cash flow from investment activities	3-2300	17 688	9 900
C. Cash flows from financial activities				
1.	Proceeds from issues of securities	3-2401		
2.	Payments related to buy-backs of securities	3-2401-1	1013	
3.	Proceeds from loans	3-2403	29373	31476
4.	Payments on loans	3-2403-1	-35669	-42578
5.	Payments on leasing contracts	3-2405	-145	-343
6.	Bank fees and interest on investment loans	3-2404	-5525	-6078
7.	Dividends paid-out	3-2404-1	-643	-1162
8.	Other proceeds / payments from financial activities	3-2407	-2123	-2037
	Net cash flow from financial activities	3-2400	-13 719	-20 722
	D. Net Cash Flow	3-2500	-20 722	-3 514
E. Opening balance				
F. Closing balance, incl.				
	Cash and current accounts	3-2700	1 439	1 439
	Frozen cash in accounts	3-2700-1	1952	1219
		3-2700-2		220

Prepared by:

4.3.2015

CEO:



Statement of changes in equity

For the period

01.01.2014-31.12.2014

ITEMS		Share Capital	Share premium reserves	Reserve from revaluation of assets and liabilities	Reserves				Retained Profit/Loss		Transfer reserves	Total Equity	Minority interest
					General reserves	Special purpose reserves	Other reserves	Retained profit	Accumulated loss				
		1	2	3	4	5	6	7	8	9	10	11	
Opening balance		1-0410	1-0410	1-0422	1-0424	1-0425	1-0426	1-0452	1-0453	4-0426-1	1-0400	1-0400-1	
Changes in opening balance due to:													
Changes in accounting policies	4-15	13 037	8 739	0	38 090	0	1 241	0	-39 822	0	21285	2 173	
Fundamental errors	4-15-1	0	0	0	0	0	0	0	0	0	0	0	
4-15-2													
Modified opening balance	4-01-1	13 037	8 739	0	38 090	0	1 241	0	-39 822	0	21285	2 173	
Net profit/loss	4-05								-3068			-221	
1. Profit distribution for:	4-06	0	0	0	96	0	0	-96	0	0	0	0	
dividends	4-07												
other	4-07-1												
2. Covering of accumulated loss	4-08												
3. Revaluation of assets and liabilities, including:	4-09	0	0	0	0	0	0	0	0	0	0	0	
increase	4-10												
decrease	4-11												
4. Revaluation of financial assets, including:	4-12	0	0	0	0	0	0	0	0	0	0	0	
increase	4-13												
decrease	4-14												
5. Deferred taxes	4-16-1												
6. Other	4-16												
Closing balance	4-17	13 037	8 739	0	38 186	0	1 241	96	-42 890	0	18313	3660	
7. Changes due to annual financial statement transfers to companies abroad	4-18												
8. Changes due to annual financial statement modifications due to hyperinflation	4-19												
Closing equity	4-20	13 037	8 739	0	38 186	0	1 241	0	-42 890	0	18313	5 612	

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Prepared by:

CEO:

