

MINUTES
of the meeting of the Board of Director of Enemona AD, Sofia,
held on 30.03.2015

The meeting of the Board of Directors of Enemona AD, Sofia, took place on 30.03.2015.

The following members of the Board of Directors were present: Dichko Prokopiev Prokopiev – Chairman of the Board of Directors, Bogdan Dichev Prokopiev – Vice-chairman of the Board of Directors and Nikolay Filipov Filchev – member.

At the meeting was also present the Investor Relations Director –Petya Tomova Tomova.

The meeting was opened by the Chairman Dichko Prokopiev, who stated that all members of the Board of Directors were accurately informed about the meeting and did not object it and that the required quorum was present.

The meeting had the following

AGENDA:

1. Discussion and approval of a resolution for convening of a extraordinary session of the General Meeting of the Shareholders, setting its agenda and approval of the text of the invitation;
2. Discussion and approval of particular drafts of resolutions on the agenda items at the regular session of the General Meeting of the Shareholders;
3. Election of a person to make the necessary factual and legal actions in order to implement the approved resolutions.

The items on the agenda report President Mr. Dichko Prokopiev. He reminded the audience that by Decision № 1087-PD from 19.12.2014g. of Vice-President of the Commission for Financial Supervision Management "Investment Supervision", the Company was obliged to revise the individual and consolidated annual financial statements for 2013., then "Deloitte Audit" OOD refused to audit the revised statements due to commitment and it had to be convened of a extraordinary session of the General Meeting of the Shareholders to elect a new registered auditor to audit and certify processed the individual and consolidated annual financial statements for 2013. Mr. Dichko Prokopiev reported that at present "Enemona" AD fulfill its obligations and the next step is the Board of Directors to propose to the General Meeting of Shareholders the adoption of the revised individual and consolidated annual financial statements for 2013.

After discussions the Board of Directors took unanimously the following

DECISIONS:

On item 1 of the agenda:

1.1. Convenes an Extraordinary General Meeting of Shareholders (EGMS) on **May, 08, 2015** at 14:00, at the Company's headquarters, at the following address: Sofia, Municipality Stolichna, Slatina district, Geo Milev neighbourhood, 20 Kosta Lulchev Str., 3-rd floor, Conference room. In the absence of a quorum, pursuant to art. 227 of the Commercial Act, the General Meeting will be held on **May 25, 2015** at 14:00 at the same place and with the same agenda.

1.2. The General Meeting of Shareholders should have the following

AGENDA:

- 1.Approval of the individual annual report on activities of the Company for 2013; Draft Resolution: GMS approves the individual annual report on activities of the Company for 2013;
2. Approval of the individual annual financial statements of the Company for 2013 and the

- independent auditor's report; Draft Resolution: GMS approves the individual annual financial statements of the Company for 2013 and the independent auditor's report;
3. Approval of the consolidated annual report on activities of the Company for 2013; Draft Resolution: GMS approves the consolidated annual report on activities of the Company for 2013;
4. Approval of the consolidated annual financial statements of the Company for 2013 and the independent auditor's report; Draft Resolution: GMS approves the consolidated annual financial statements of the Company for 2013 and the independent auditor's report;
5. Adoption of a resolution on the distribution of the Company's net profit for 2013; Draft Resolution: GMS identifies loss of the activity after tax, for 2013, amounting to 26 138 201.07 BGN and doesn't distribute profit;
6. Adoption of a resolution to discharge from responsibility/liability current and former members of the Board of Directors for their activities during 2013; Draft Resolution: GMS discharges from responsibility/liability current and former members of the Board of Directors for their activities in 2013;
7. Miscellaneous.

1.3. The Board of Directors approves the text of the invitation for convening of the General Meeting of Company's Shareholders.

On item 2 of the agenda:

Offers to the GMS the following draft resolutions on the agenda items:

- Offers in item 1:

GMS to approve the individual annual report on activities of the Company for 2013;

- Offers in item 2:

GMS to approve the individual annual financial statements of the Company for 2013 and the independent auditor's report;

- Offers in item 3:

GMS to approve the consolidated annual report on activities of the Company for 2013;

- Offers in item 4:

GMS to approve the consolidated annual financial statements of the Company for 2013 and the independent auditor's report;

- Offers in item 5:

GMS to identify loss of the activity after tax, for 2013, amounting to 26 138 201.07 BGN and not to distribute profit;

- Offers in item 6:

GMS to discharge from responsibility/liability current and former members of the Board of Directors for their activities in 2013 as follows:

- LYUDMIL IVANOV STOYANOV - a former member of the Board released a decision of the EGM held on May 15, 2013;
- TSVETAN KAMENOV PETRUSHKOV - a former member of the Board released a decision of the EGM held on May 15, 2013;
- ILIAN BORISOV MARKOV - a former member of the Board released a decision of the EGM held on May 15, 2013;
- PROKOPY PROKOPIEV PROKOPIEV - a former member of the Board released a decision of the EGM held on May 15, 2013;
- GEORGI ZAMFIROV GORANOV - a former member of the Board released a decision of the EGM held on May 15, 2013;
- IVAN DIMITROV PETROV - a former member of the Board released a decision of the EGM held on May 15, 2013;

- EMIL KIRILOV MANCHEV - a former member of the Board released a decision of the GMS held on November 27, 2014;
- MARGARITA IVANOVA DINEVA - a former member of the Board released a decision of the GMS held on November 27, 2014;
- DICHKO PROKOPIEV PROKOPIEV - a current member of the Board
- BOGDAN DICHEV PROKOPIEV - a current member of the Board
- NIKOLAY FILIPOV FILCHEV - a current member of the Board

- **Offers in item 7:** Does not offer any draft resolutions.

On item 3 of the agenda:

The Board of Directors assigns the Chief Executive Director, dipl.eng. Dichko Prokopiev, the control on the execution of the factual and legal action on the conduct of the convening of the General Meeting of Company's Shareholders according to the decisions taken today.

Due to covering of all the items on the agenda, the meeting of the Board of Directors was closed by the Chairman.

BOARD OF DIRECTORS:

CHAIRMAN:

Dichko Prokopiev Prokopiev

VICE CHAIRMEN:

Bogdan Dichev Prokopiev

MEMBER:

Nikolay Filipov Filchev

The minutes of meeting were taken by:

Petya Tomova Tomova